



GUAM POWER AUTHORITY

ATURIDÁT ILEKTRESEDÁT GUAHAN
P.O.BOX 2977 • AGANA, GUAM U.S.A. 96932-2977

32-13-980

Office of the speaker
Judith T. Won Pat, Ed. D.

13 November 2013 Date 11.15.13

Time 9:43 am

Received by: [Signature]

Senator Judith T. Won Pat, Ed. D., Honorable Speaker
Office of the Speaker
I Mina'trentai Unu Na Liheslaturan Guahan
31th Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

2013 NOV 15 AM 10:05
[Signature]

SUBJECT: GPA Financial Statements – August 2013

Dear Honorable Speaker Won Pat:

Enclosed is the Guam Power Authority's Financial Statements for the month ending 31 August 2013, submitted in accordance with Public Law 30-55 Ch XIII §4.

Should you require further information, please feel free to contact Mrs. Lenora Sanz, Controller at 648-3122 or email lsanz@gpagwa.com.

Sincerely,

[Signature] Randall V. Wiegand
Chief Financial Officer

Enclosures

cc: Ms. Doris Flores Brooks, CPA, CGFM Public Auditor
File – CFO 009 14



GUAM POWER AUTHORITY

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GUAM POWER AUTHORITY FINANCIAL STATEMENT OVERVIEW

August 2013

Attached is the Financial Statements and supporting schedules for the month and fiscal year-to-date ended August 31, 2013.

Summary

The decrease in net assets for the month ended was \$197 thousand as compared to the anticipated net increase of \$2.3M at the beginning of the period. The total kWh sales for the month were 0.27 % more than projected and non-fuel revenues were \$1.6 million less than the estimated amounts. O & M expenses for the month were \$4.7 million which was \$0.2 million less than our projections for the month. Other expenses for the month such as interest expense, IPP costs (net of interest income and other income) totaled to \$4.5 million which was \$154 thousand less than our projections for the month. There were no other significant departures from the budget during the period.

Analysis

Description	Previous Month	Current Month	Target
Quick ratio	1.04	0.99	2
Days in receivables	30	28	52
Days in payables	30	16	30
LEAC (Over)/Under Recovery balance-YTD	(\$3,761,707)	(\$3,246,067)	(\$2,704,627)
T&D Losses	6.47%	6.40%	7.00%
Debt service coverage	1.26	1.28	1.75
Long-term equity ratio	20%	20%	30-40%

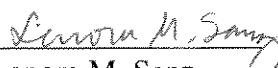
The Quick Ratio reflects the basic challenge facing GPA. The ratio is showing a slight improvement compared to the beginning of the year. GPA has current obligations of approximately \$64 million and approximately \$64 million in cash and current receivables. The LEAC under recovery for the month is \$0.5 million. The Debt Service Coverage ratio is calculated using the methodology in use before the Fiscal Year 2002 change in accounting practice.

Financial Statement
August 2013
Significant Assumptions

The significant assumptions in the financial statements are as follows:

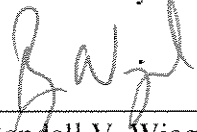
- Accrual cutoff procedures were performed at month end
- An inventory valuation is performed at year-end only
- Accounts Receivable includes accruals based on prior months' usage.

Prepared by:



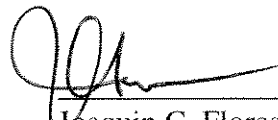
Lenora M. Sanz
Controller

Reviewed by:



Randall V. Wiegand
Chief Financial Officer

Approved by:



Joaquin C. Flores, P.E.
General Manager

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets
August 31, 2013 and September 30, 2012

	Unaudited August 2013	Audited September 2012	Change from Sept 30 2012
ASSETS			
Utility plant at cost:			
Electric plant in service	\$ 924,062,822	\$ 895,300,449	\$ 28,762,373
Construction work in progress	<u>44,165,268</u>	<u>38,508,601</u>	<u>5,656,667</u>
	968,228,090	933,809,050	34,419,040
Less: Accumulated depreciation	<u>(443,398,130)</u>	<u>(432,120,103)</u>	<u>(11,278,027)</u>
Total utility plant at cost	<u>524,829,960</u>	<u>501,688,947</u>	<u>23,141,013</u>
Restricted funds			
Reserve funds held by trustee			
Revenue bonds	49,170,612	45,342,828	3,827,784
Self insurance fund	<u>17,380,151</u>	<u>14,912,430</u>	<u>2,467,721</u>
Total restricted funds	<u>66,550,763</u>	<u>60,255,258</u>	<u>6,295,505</u>
Funds identified for special purposes			
Interest and principal funds			
held by Trustee for debt repayment	22,376,415	36,454,297	(14,077,882)
Bond Funds held by Trustee	78,722,928	104,606,653	(25,883,725)
Reserve funds for LC payments	24,665	24,661	4
Reserve funds held by GPA			
Bond indenture funds held by GPA	28,421,669	48,471,148	(20,049,479)
Total cash reserves	<u>196,096,440</u>	<u>249,812,017</u>	<u>(53,715,577)</u>
Current receivables			
Accounts receivable (net of allowance)	49,907,317	53,415,430	(3,508,113)
Current installment-Long term receivable	<u>606,762</u>	<u>2,430,120</u>	<u>(1,823,358)</u>
Total current receivables	<u>50,514,079</u>	<u>55,845,550</u>	<u>(5,331,471)</u>
Materials and supplies			
Fuel oil	19,695,872	18,887,646	808,226
Prepaid expenses	<u>65,782,408</u>	<u>54,478,801</u>	<u>11,303,607</u>
Total current assets	<u>332,524,491</u>	<u>379,525,416</u>	<u>(47,000,925)</u>
Regulatory assets			
Cancelled unit, net of amortization	<u>23,661</u>	<u>135,655</u>	<u>(111,994)</u>
Total regulatory asset	<u>23,661</u>	<u>135,655</u>	<u>(111,994)</u>
Other assets			
Unamortized costs	13,944,646	9,100,194	4,844,452
Deferred asset	1,288,078	1,434,158	(146,080)
Other assets	<u>430,419</u>	<u>567,935</u>	<u>(137,516)</u>
Total other assets	<u>15,663,143</u>	<u>11,102,287</u>	<u>4,560,856</u>
Total Assets	\$ 873,041,255	\$ 892,452,305	(19,411,050)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Net Assets, Continued
August 31, 2013 and September 30, 2012

	Unaudited August 2013	Audited September 2012	Change from Sept 30 2012
LIABILITIES AND NET ASSETS			
Current liabilities			
Current portion, debt			
Revenue bonds, Series A	\$ 12,310,000	\$ 20,815,000	\$ (8,505,000)
Accrued bond interest	11,651,663	15,300,606	(3,648,943)
Current obligation under capital lease	11,562,495	11,562,495	0
Accounts payable			
Operations & fuel oil	16,838,687	38,783,072	(21,944,385)
Other accounts payable	0	3,574,285	(3,574,285)
Accrued payroll & benefits	853,722	1,023,251	(169,529)
Current portion of employees' annual leave	2,427,461	2,263,391	164,070
Bid bond and customers' deposits	8,012,525	6,638,156	1,374,369
Interest payable on customers' deposit	<u>705,714</u>	<u>706,817</u>	(1,103)
Total current liabilities	<u>64,362,267</u>	<u>100,667,073</u>	<u>(36,304,806)</u>
Regulatory liabilities			
Deferred fuel revenue, net	27,072,587	15,195,623	11,876,964
Deferred credit - self insurance	<u>17,302,503</u>	<u>13,887,062</u>	<u>3,415,441</u>
Total regulatory liabilities	<u>44,375,090</u>	<u>29,082,685</u>	<u>15,292,405</u>
Long term debt, less current maturities			
Obligation under capital lease (less current portion)	533,781,653	527,783,792	5,997,861
DCRS Sick leave liability	75,724,046	86,267,770	(10,543,724)
Employee annual leave, less current portion	2,274,481	2,274,481	0
Customer advances for construction	619,029	619,029	0
Deferred revenues	3,100,295	3,100,295	0
Total liabilities	<u>729,314,670</u>	<u>755,194,084</u>	<u>(25,879,414)</u>
Commitments and contingencies			
Net assets			
Invested in capital assets, net of related debt	39,257,701	31,683,251	7,574,450
Restricted	25,692,305	37,851,487	(12,159,182)
Unrestricted	<u>78,776,579</u>	<u>67,723,484</u>	<u>11,053,095</u>
Total net assets	<u>143,726,585</u>	<u>137,258,222</u>	<u>6,468,363</u>
Total liabilities and net assets	\$ 873,041,255	\$ 892,452,305	(19,411,050)

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statement of Revenues, Expenses and Changes in Net Assets

	August 31		% of change Inc (dec)	Eleven Months Ending August 31		% of change Inc (dec)
	Unaudited 2013	Audited 2012		Unaudited 2013	Audited 2012	
Revenues						
Sales of electricity	\$ 36,126,666	\$ 37,063,202	(3)	\$ 402,592,825	\$ 399,147,196	1
Working Capital surcharge	1,006,876	1,005,402		10,628,089	4,610,154.56	
Miscellaneous	<u>329,172</u>	<u>114,624</u>	<u>187</u>	<u>2,459,147</u>	<u>1,490,205</u>	<u>65</u>
Total	37,462,714	38,183,228	(2)	415,680,061	405,247,556	3
Bad debt expense	<u>(102,333)</u>	<u>(119,584)</u>	<u>(14)</u>	<u>(1,125,663)</u>	<u>(1,172,753)</u>	<u>(4)</u>
Total revenues	<u>37,360,381</u>	<u>38,063,644</u>	<u>(2)</u>	<u>414,554,398</u>	<u>404,074,803</u>	<u>3</u>
Operating and maintenance expenses						
Production fuel	24,648,552	24,916,302	(1)	271,593,120	265,718,548	2
Other production	<u>1,505,696</u>	<u>2,242,020</u>	<u>(33)</u>	<u>19,367,810</u>	<u>21,539,435</u>	<u>(10)</u>
	<u>26,154,248</u>	<u>27,158,322</u>	<u>(4)</u>	<u>290,960,930</u>	<u>287,257,983</u>	<u>1</u>
Depreciation	3,347,352	2,267,525	48	27,976,466	25,453,987	10
Energy conversion cost	1,722,716	1,687,018	2	18,564,680	18,125,141	2
Transmission & distribution	683,002	1,037,321	(34)	11,778,654	10,839,067	9
Customer accounting	187,806	324,029	(42)	3,400,811	3,339,222	2
Administrative & general	<u>2,344,134</u>	<u>2,355,154</u>	<u>(0)</u>	<u>28,313,083</u>	<u>28,030,703</u>	<u>1</u>
Total operating and maintenance expenses	<u>34,439,258</u>	<u>34,829,369</u>	<u>(1)</u>	<u>380,994,623</u>	<u>373,046,103</u>	<u>2</u>
Operating income	<u>2,921,123</u>	<u>3,234,275</u>	<u>(10)</u>	<u>33,559,774</u>	<u>31,028,700</u>	<u>8</u>
Other income (expenses)						
Interest income	144,299	199,226	(28)	1,888,791	2,195,292	(14)
Interest expense and amortization	<u>(3,274,004)</u>	<u>(3,601,503)</u>	<u>(9)</u>	<u>(38,014,876)</u>	<u>(40,134,470)</u>	<u>(5)</u>
Amortization	<u>(299,943)</u>	<u>(179,982)</u>	<u>67</u>	<u>(3,299,372)</u>	<u>(1,766,927)</u>	<u>87</u>
Allowance for funds used during construction	379,804	443,354	(14)	4,333,507	3,646,873	19
Other	<u>(14,466)</u>	<u>(24,934)</u>	<u>(42)</u>	<u>(206,025)</u>	<u>(274,274)</u>	<u>(25)</u>
Total other income (expenses)	<u>(3,064,310)</u>	<u>(3,163,839)</u>	<u>(3)</u>	<u>(35,297,975)</u>	<u>(36,333,506)</u>	<u>(3)</u>
Income (loss) before capital contributions	<u>(143,187)</u>	<u>70,436</u>	<u>(303)</u>	<u>(1,738,201)</u>	<u>(5,304,806)</u>	<u>(67)</u>
Capital contributions	<u>(53,877)</u>	<u>788,133</u>		<u>8,206,564</u>	<u>3,222,834</u>	<u>155</u>
Increase (decrease) in net assets	<u>(197,064)</u>	<u>858,569</u>	<u>(123)</u>	<u>6,468,363</u>	<u>(2,081,973)</u>	<u>(411)</u>
Total net assets at beginning of period	<u>143,923,649</u>	<u>136,659,342</u>	<u>5</u>	<u>137,258,222</u>	<u>139,599,884</u>	<u>(2)</u>
Total net assets at end of period	<u>\$ 143,726,585</u>	<u>\$ 137,517,911</u>	<u>5</u>	<u>\$ 143,726,585</u>	<u>\$ 137,517,911</u>	<u>5</u>

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows
Period Ended August 31, 2013

	Month Ending 8/31/2013	YTD Ending 8/31/2013
Increase(decrease) in cash and cash equivalents		
Cash flows from operating activities:		
Cash received from customers	\$44,111,030	420,192,714
Cash payments to suppliers and employees for goods and services	<u>62,312,405</u>	<u>382,503,890</u>
Net cash provided by operating activities	(\$18,201,375)	37,688,825
Cash flows from investing activities:		
Interest and dividends on investments and bank accounts	<u>144,299</u>	<u>1,888,791</u>
Net cash provided by investing activities	144,299	1,888,791
Cash flows from non-capital financing activities:		
Interest paid on short term debt	(28,347)	(115,715)
Funds for LC/Fuel payments	-	(4)
Provision for self insurance funds	<u>(338,506)</u>	<u>(2,467,721)</u>
Net cash provided by noncapital financing activities	(366,853)	(2,583,440)
Cash flows from capital and related financing activities:		
Acquisition of utility plant	(6,538,355)	(51,117,431)
Principal paid on bonds and other long-term debt	-	(36,245,000)
Interest paid on bonds(net of capitalized interest)	379,754	(26,598,860)
Interest paid on capital lease obligations	(915,698)	(10,616,888)
Interest & principal funds held by trustee	(3,621,956)	14,077,882
Reserve funds held by trustee	(795)	(3,827,784)
Bond funds held by trustee	1,031,283	25,883,725
Principal payment on capital lease obligations	(1,007,994)	(10,543,724)
Grant from DOI/FEMA	(53,877)	8,206,564
Debt issuance costs/loss on defeasance	19,923	33,737,861
Net cash provided by (used in) capital and related financing activities	<u>(10,707,715)</u>	<u>(57,043,654)</u>
Net (decrease) increase in cash and cash equivalents	(29,131,644)	(20,049,479)
Cash and cash equivalents, beginning	<u>57,553,313</u>	<u>48,471,148</u>
Cash and cash equivalents, August 31, 2013	\$ 28,421,669	\$ 28,421,669

GUAM POWER AUTHORITY
(A COMPONENT UNIT OF THE GOVERNMENT OF GUAM)
Statements of Cash Flows, Continued
Period Ended August 31, 2013

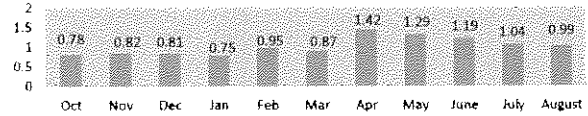
	Month Ending 8/31/2013	YTD Ending 8/31/2013
Reconciliation of operating earnings to net cash provided by operating activities:		
Operating earnings net of depreciation expense and excluding interest income	\$2,921,123	\$33,559,774
Adjustments to reconcile operating earnings to net cash provided by operating activities:		
Depreciation and amortization	3,347,352	27,976,466
Other expense	(314,409)	(3,505,397)
(increase) decrease in assets:		
Accounts receivable	6,632,939	5,331,471
Materials and inventory	482,032	(808,226)
Fuel inventory	(1,071,585)	(11,303,607)
Prepaid expenses	493,110	65,710
Deferred fuel costs	10,181	111,994
Unamortized costs	266,740	(4,844,452)
Deferred asset	13,280	146,080
Other assets	(8,683)	137,516
Increase (decrease) in liabilities:		
Accounts payable-operations	(29,192,482)	(21,944,385)
Customers deposits	66,787	1,374,369
Accrued payroll and employees' benefits	(1,318,480)	(169,529)
Deferred credit-self insurance funds	329,178	3,415,441
Deferred revenues	(48,668)	(321,150)
Deferred credit - others	(897,239)	11,876,964
Other accounts payable	-	(3,574,285)
Employees' annual leave	87,449	164,070
Net cash provided by operating activities	(\$18,201,375)	\$37,688,825

Guam Power Authority
Financial Analysis
August 31, 2013

Quick Ratio

A	Reserve Funds Held by GPA	28,421,669
B	Current Accounts Receivable	51,531,351
C	Less Accrued Unbilled	11,570,902
D	Less Gov't Past Due	4,439,250
E	Net A/R (B-C-D)	35,521,198
F	Total Cash and A/R (A+E)	63,942,867
G	Total Current Liabilities	64,362,267
H	Quick Ratio (F/G)	0.99

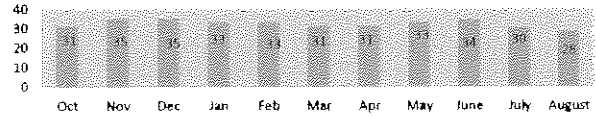
Quick ratio



Days in Receivables

A	FY 13 Moving 12 Mos.-Actual	460,335,096
B	No. of Days	365
C	Average Revenues per day (A/B)	1,261,192
D	Current Accounts Receivable	51,531,351
E	Less Accrued Unbilled	11,570,902
F	Less Gov't Past Due	4,439,250
G	Net A/R (B-C-D)	35,521,198
H	Days in Receivables (G/C)	28

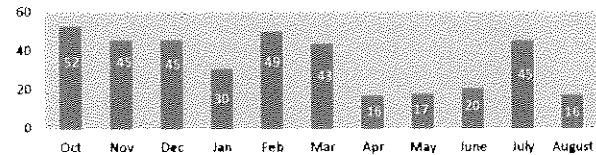
Days in receivables



Days in Payables

A	FY 13 Moving 12 Months-Actual	378,004,619
B	No. of Days	365
C	Average Payables per day (A/B)	1,035,629
D	Current Accounts Payables	16,858,875
E	Days in Payables (D/C)	16

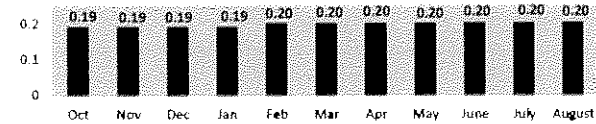
Days in payables



Long term equity ratio

A	Equity	\$ 143,726,585.00
B	Total Long term Liability	\$ 569,974,242.41
C	Total Equity and liability	\$ 713,700,827.41
D	Long term equity ratio (A/C)	20%

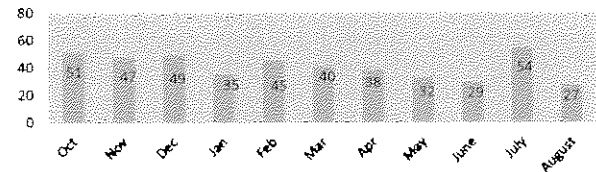
Long term Equity ratio



Days cash on hand

A	Unrestricted cash & cash equivalents	28,422
B	No. of Days -YTD	335
C	A x B	9,521,259
D	Total Operating expenses excluding depreciation	353,018
E	Days cash on hand	27

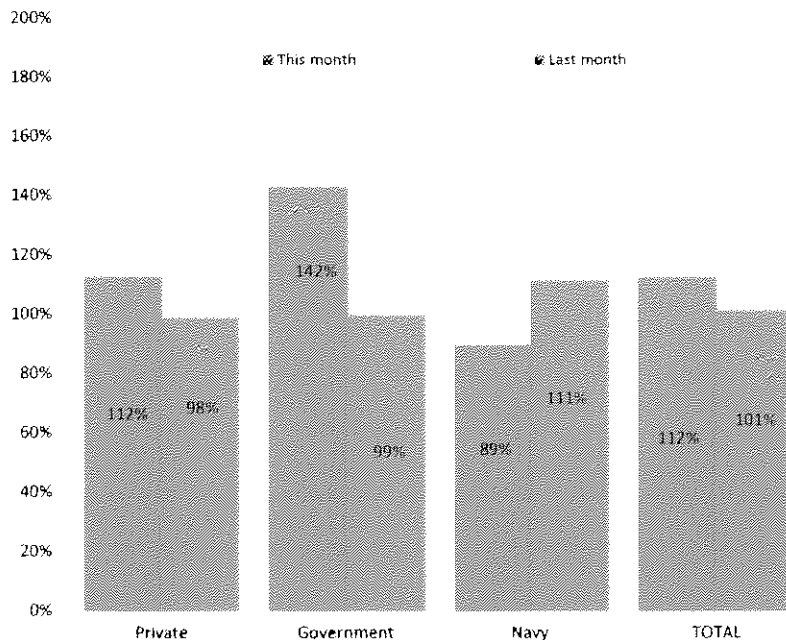
Days Cash on Hand



RATIO OF COLLECTION TO SALES FY 2013			
	Aug-13	YTD	MOVING 12 MONTHS
ACCRUED SALES REVENUE			
Private	\$25,238,549	\$285,222,393	\$309,354,550
Government	4,926,314	60,666,315	\$65,945,246
Navy	<u>6,838,422</u>	<u>77,873,839</u>	<u>\$85,035,300</u>
TOTAL (1)	<u>\$37,003,285</u>	<u>\$423,762,547</u>	<u>\$460,335,096</u>
COLLECTIONS			
Private	\$ 28,306,114	\$ 280,386,509	\$301,281,615
Government	7,018,232	60,188,562	64,838,714
Navy	<u>6,101,619</u>	<u>86,404,086</u>	<u>90,776,338</u>
TOTAL	<u>\$41,425,965</u>	<u>\$426,979,157</u>	<u>\$456,896,667</u>
COLLECTION RATIOS:			
Private	112%	98%	97%
Government	142%	99%	98%
Navy	89%	111%	107%
TOTAL	112%	101%	99%

(1) These amounts reflect revenues from self insurance surcharge, fuel inventory change in the fuel recovery charge (LEAC) and the Working Capital surcharge.

Collection Ratio



GUAM POWER AUTHORITY
CASH SUMMARY
August 31, 2013

GPA301-1
10/04/13

	August 31, 2013	Eleven Months August 31, 2013
CASH BALANCE, BEGINNING	\$ 57,553,313	\$ 48,471,148
RECEIPTS:		
REVENUE COLLECTIONS		
PRIVATE	28,306,114	280,386,509
GOVT	7,018,232	60,188,562
NAVY	6,101,619	86,404,086
TOTAL A/R-TRADE COLLECTIONS	41,425,965	426,979,157
GOVT PROMISSORY NOTES	654,141	1,822,750
MISCELLANEOUS REVENUE/OTHER RECEIVABLES	183,555	1,433,520
SUB-TOTAL	42,263,661	430,235,426
NON-RECURRING/OTHER RECEIPTS		
TRANSFER FROM CONSTRUCTION FUND	1,077,800	22,458,916
GRANT FROM DEPT OF ENERGY	313,186	14,682,678
TRANSFER FROM 2012 COST OF ISSUANCE FUND	0	175,544
TRANSFER FROM SELF INSURANCE FUND	0	1,020,361
INTEREST INCOME	11,951	660,483
BAD DEBTS RECOVERY	0	0
FUEL HEDGING GAIN	0	332,840
BUNKERING	0	1,676,697
CUSTOMERS/BID DEPOSITS	5,427	1,532,733
TOTAL RECEIPTS	43,672,025	472,775,678
CASH AVAILABLE	101,225,337	521,246,827
DISBURSEMENTS:		
UNCONTROLLABLE EXPENSES (FIXED):		
DEBT SERVICE-P&I BONDS	3,621,544	31,350,416
TRANSFER TO SELF INSURANCE FUNDS	330,272	3,406,276
IPP:		
MARIANAS ENERGY	2,545,965	78,062,963
TEMES	569,706	6,207,529
PRUVIENT	525,415	5,503,487
OTHER FIXED COSTS:		
RENT	93,774	970,478
INSURANCE	19,815	6,714,912
PMC-TEMES/DOOSAN/KOREA EAST-WEST (FIXED FEES)	223,468	2,430,262
PMC-TEMES/DOOSAN /KOREA EAST-WEST(O&M)	247,823	4,286,102
FUEL HANDLING/TANK RENTAL/FUEL HEDGING	856,709	5,450,519
OTHER FIXED(GTA/ITE/XEROX/OTHERS)	130,197	1,637,374
SUB-TOTAL-FIXED	9,164,688	96,020,318
OIL:		
ANZ BANKING/PETROBRAS	52,994,976	273,924,283
OTHER OIL	2,873,900	11,968,905
PAYROLL		
BASE	3,461,689	21,670,934
OVERTIME	231,023	3,052,836
BENEFITS	758,126	9,137,603
PAYROLL CHARGES TO WORK ORDERS	249,599	3,020,551
TOTAL PAYROLL	4,700,436	36,881,924
FY 12 RETIREMENT SUPPLEMENTAL/COLA	0	1,697,578
TOTAL-FIXED	69,734,001	421,493,007
CONTROLLABLE EXPENSES:		
OPERATING SUPPLIES	208,865	2,166,711
OFFICE SUPPLIES	5,251	121,958
TRAINING	38,104	374,576
OTHER CONTRACTS	1,088,713	7,739,460
MISCELLANEOUS AND OTHER ADMIN	175,673	11,489,468
OTHER PAYABLES:		
MATERIALS AND SUPPLIES INVENTORY	72,396	6,861,814
CIPS	1,480,666	42,578,165
TOTAL-CONTROLLABLE	3,069,668	71,332,151
TOTAL	\$72,803,670	\$492,825,159
NET CASH INCREASE(DECREASE)	-29,131,645	-20,049,480
CASH BALANCE, END	\$28,421,668	\$28,421,668
CASH BALANCES:		
REVENUE ACCTS	\$ 6,682,054	\$ 6,682,054
OPERATING & DISBURSEMENT ACCTS.	\$ 2,749,481	\$ 2,749,481
1999 SERIES A SURPLUS FUNDS	151,817	151,817
SURPLUS FUND-WCFDS	-	-
WORKING CAPITAL FUNDS	18,838,316	18,838,316
TOTAL	\$ 28,421,668	\$ 28,421,668

CASH FUNDS
August 31, 2013

For internal use only

FUNDS	BANK ACCOUNT	GPA ACCOUNT	AMOUNT
REVENUE FUNDS:			
Fund G - Bank of Guam	601-007247	131.20	\$ 2,606,047
Fund N - Bank of Guam	601-007290	131.21	2,799
Bank of Guam - Merchant account		131.22	766,620
Fund D- Bank of Hawaii	38-010042	131.30	133,867
Fund E - Citibank	52-3	131.40	3,736
Fund F - First Hawaiian Bank	02-000024	131.70	8,686
Fund K - Bank Pacific	6973	131.91	7,078
Fund O - Citizens Security Bank	0200-001061	131.93	4,256
Fund Community First		131.94	21,549
			3,554,641
OPERATING FUNDS:			
First Hawaiian Bank - demand	03-001032	135.70	21,919
Payroll:			
First Hawaiian Bank	03-001067	135.71	22,889
Bank of Guam	601-005934	135.20	28,781
Bank of Guam - Disbursement	0101-183037	135.21	-893,378
Petty Cash		135.02	5,500
Working Fund		135.01	9,129
			-805,159
Revenue Funds- Bank of Guam	71 16 0080 301	111.90/127	6,682,054
Surplus Fund - Bank of Guam	71 22 0080 301	111.93	151,817
Working Capital Fund-Bank of Guam	71 17 0080 301	111.50	18,838,316
		TOTAL	\$ 28,421,668

GUAM POWER AUTHORITY
ACCRUED REVENUE
AUGUST 2013

	FOR THE MONTH ENDING AUGUST		ELEVEN MONTHS ENDING AUGUST	
	2013	2012	2013	2012
KWH SALES:				
Residential	41,421,586	36,879,794	425,046,189	423,735,379
Small Gen. Non Demand	6,776,613	6,136,383	69,298,158	54,320,875
Small Gen. Demand	16,626,258	15,554,587	175,409,818	178,212,334
Large General	26,394,389	23,569,463	273,528,167	281,223,644
Independent Power Producer	10,628	0	523,430	0
Private St. Lights	53,682	54,328	591,312	596,209
Sub-total	91,283,156	82,194,555	944,397,074	938,088,441
Government Service:				
Small Non Demand	1,304,822	1,129,687	12,992,687	9,761,896
Small Demand	7,693,637	7,465,363	88,713,774	88,938,959
Large	5,162,506	5,876,717	63,202,229	74,275,532
Street Lighting	947,187	945,729	10,414,845	10,424,308
Sub-total	15,108,152	15,417,496	175,323,535	183,400,695
Total	106,391,308	97,612,051	1,119,720,609	1,121,489,136
U. S. Navy	28,169,026	29,509,561	319,982,049	314,335,812
GRAND TOTAL	134,560,334	127,121,612	1,439,702,658	1,435,824,948
REVENUE:				
Residential	10,286,228	9,812,865	112,897,891	110,854,165
Small Gen. Non Demand	2,091,800	2,029,546	22,672,737	17,438,231
Small Gen. Demand	4,784,208	4,455,620	53,485,882	52,642,270
Large General	7,457,123	6,748,547	79,609,002	79,636,693
Independent Power Producer	5,907	0	166,376	0
Private St. Lights	32,842	34,622	361,638	347,694
Sub-total	24,658,108	23,081,201	269,193,526	260,919,054
Government Service:				
Small Non Demand	412,612.32	382,919.59	4,357,630.46	3,222,704.46
Small Demand	2,310,087	2,275,943	27,985,336	26,836,005
Large	1,528,864	1,760,969	18,976,299	21,831,560
Street Lighting	578,367	586,106	6,404,715	6,168,786
Sub-total	4,829,931	5,005,938	57,723,980	58,059,055
Total	29,488,039	28,087,138	326,917,505	318,978,109
U. S. Navy	6,638,627	6,871,607	75,675,320	78,064,615
GRAND TOTAL	36,126,666	34,958,745	402,592,825	397,042,725
NUMBER OF CUSTOMERS:				
Residential	41,768	41,721	41,700	41,588
Small Gen. Non Demand	3,992	4,075	4,015	3,349
Small Gen. Demand	912	872	895	1,510
Large General	151	156	149	177
Independent Power Producer	3	0	3	0
Private St. Lights	558	548	556	558
Sub-total	47,384	47,372	47,317	47,182
Government Service:				
Small Non Demand	743	739	733	627
Small Demand	326	324	324	432
Large	41	42	41	55
Street Lighting	174	170	173	183
Sub-total	1,284	1,275	1,271	1,298
Total	48,668	48,647	48,588	48,480
US Navy	1	1	1	1
GRAND TOTAL	48,669	48,648	48,589	48,481

GUAM POWER AUTHORITY
ACCRUED REVENUE
AUGUST 2013

	ACTUAL READING	DEBIT MEMOS	CREDIT MEMOS	FUEL INVTY ADJ	WCFS	SELF INSURANCE	METERED SALES	ACCRUAL ADD	DEDUCT	FOR THE MONTH ENDING AUGUST		ELEVEN MONTHS ENDING AUGUST	
										2013	2012	2013	2012
KWH SALES:													
R Residential	42,178,044	-	-	-	-	-	42,178,044	20,586,123	21,342,581	41,421,586	36,879,794	425,046,189	423,735,379
G Small Gen. Non Demand	6,864,192	-	-	-	-	-	6,864,192	3,147,304	3,234,883	6,776,613	6,136,383	69,288,158	54,320,875
J Small Gen. Demand	16,511,603	-	-	-	-	-	16,511,603	7,164,995	7,050,340	16,626,258	15,554,587	175,409,818	178,212,334
P Large General	25,488,340	-	-	-	-	-	25,488,340	3,307,357	2,401,308	26,394,389	23,569,463	273,528,167	281,223,644
I Independent Power Producer	10,628	-	-	-	-	-	10,628	-	-	10,628	-	523,430	-
H Private St. Lights	53,682	-	-	-	-	-	53,682	-	-	53,682	54,328	591,312	596,209
	91,106,489	-	-	-	-	-	91,106,489	34,205,779	34,029,112	91,283,156	82,194,555	944,397,074	938,088,441
Government Service:													
S Small Non Demand	1,372,112	-	-	-	-	-	1,372,112	666,399	733,689	1,304,822	1,129,687	12,992,687	9,761,896
K Small Demand	7,843,944	-	-	-	-	-	7,843,944	3,627,940	3,778,247	7,693,637	7,465,363	88,713,774	88,938,959
L Large	5,232,437	-	-	-	-	-	5,232,437	934,743	1,004,674	5,162,506	5,876,717	63,202,229	74,275,532
F Street Lighting	947,187	-	-	-	-	-	947,187	-	-	947,187	945,729	10,414,845	10,424,308
	15,395,680	-	-	-	-	-	15,395,680	5,228,082	5,516,610	15,108,152	15,417,496	175,323,535	183,400,695
	106,502,169	-	-	-	-	-	106,502,169	39,434,861	39,545,722	106,391,308	97,612,051	1,119,720,609	1,121,489,136
U. S. Navy	28,609,498	-	440,473	-	-	-	28,169,026	-	-	28,169,026	29,509,561	319,982,049	314,333,812
	135,111,667	-	440,473	-	-	-	134,671,195	39,434,861	39,545,722	134,560,334	127,121,612	1,439,702,658	1,435,824,948
REVENUE: BILLED REVENUES													
R Residential	11,309,695.18	1.17	-	179,247.77	(322,259.94)	(120,122.60)	11,046,561.58	5,533,348.10	6,293,681.23	10,286,228	9,812,865	112,897,891	110,854,165
G Small Gen. Non Demand	2,253,519.99	0.05	-	29,325.11	(52,722.05)	(19,652.18)	2,210,470.93	1,041,289.22	1,159,960.62	2,091,800	2,029,546	22,672,737	17,438,231
J Small Gen. Demand	5,066,079.42	0.03	-	71,923.49	(129,352.29)	(48,216.15)	4,960,434.50	2,199,807.81	2,376,034.27	4,784,208	4,455,620	53,485,882	52,642,270
P Large General	7,436,591.88	-	-	113,690.90	(205,348.35)	(76,543.73)	7,268,390.71	978,620.20	789,887.78	7,457,123	6,748,547	79,609,002	79,636,893
I Independent Power Producer	5,976.75	-	0.01	43.70	(82.69)	(30.82)	5,906.94	-	-	5,907	0	186,376	0
H Private St. Lights	33,183.26	-	0.01	232.30	(417.65)	(155.68)	32,842.23	-	-	32,842	34,622	381,638	347,694
	26,105,046.48	1.25	0.02	394,463.28	(710,182.95)	(264,721.15)	25,524,606.88	9,753,065.33	10,619,563.90	24,658,108	23,081,201	269,193,526	260,919,054
Government Service:													
S Small Non Demand	463,438.77	-	-	5,646.49	(10,151.52)	(3,783.98)	455,149.76	223,421.77	265,959.21	412,612	382,920	4,357,630	3,222,704
K Small Demand	2,524,527.25	-	0.01	33,293.44	(59,856.50)	(22,311.55)	2,475,652.64	1,158,108.35	1,323,674.23	2,310,087	2,275,943	27,985,336	26,836,005
L Large	1,612,615.10	-	-	21,933.42	(40,164.30)	(14,971.27)	1,579,412.95	304,330.10	354,878.63	1,528,864	1,760,969	18,976,299	21,831,560
F Street Lighting	584,384.26	0.01	-	4,098.86	(7,369.11)	(2,746.84)	578,367.17	-	-	578,367	586,106	6,404,715	6,168,786
	5,184,965.38	0.01	0.01	64,972.20	(117,541.42)	(43,813.64)	5,088,582.52	1,685,860.22	1,944,512.07	4,829,931	5,005,938	57,723,980	58,059,055
	31,290,011.86	1.26	0.03	459,435.48	(827,724.38)	(308,534.79)	30,613,189.40	11,438,925.55	12,564,075.97	29,488,039	28,087,138	326,917,505	318,978,108
U. S. Navy	7,008,277.27	-	169,854.86	(179,152.00)	(20,643.38)	6,638,627.03	-	-	-	6,638,627	6,871,607	75,675,320	78,064,615
	38,298,289.13	1.26	169,854.89	459,435.48	(1,006,876.38)	(329,178.17)	37,251,816.43	11,438,925.55	12,564,075.97	36,126,666	34,958,745	402,592,825	397,042,725
NUMBER OF CUSTOMERS:													
R Residential	41,768	-	-	-	-	-	-	-	-	41,768	41,721	41,700	41,588
G Small Gen. Non Demand	3,992	-	-	-	-	-	-	-	-	3,992	4,075	4,015	3,349
J Small Gen. Demand	912	-	-	-	-	-	-	-	-	912	872	895	1,510
P Large General	151	-	-	-	-	-	-	-	-	151	156	149	177
I Independent Power Producer	3	-	-	-	-	-	-	-	-	3	-	3	-
H Private St. Lights	558	-	-	-	-	-	-	-	-	558	548	556	558
	47,384	-	-	-	-	-	-	-	-	47,384	47,372	47,317	47,182
Government Service:													
S Small Non Demand	743	-	-	-	-	-	-	-	-	743	739	733	627
K Small Demand	326	-	-	-	-	-	-	-	-	326	324	324	432
L Large	41	-	-	-	-	-	-	-	-	41	42	41	55
F Street Lighting	174	-	-	-	-	-	-	-	-	174	170	173	183
	1,284	-	-	-	-	-	-	-	-	1,284	1,275	1,271	1,298
	48,668	-	-	-	-	-	-	-	-	48,668	48,647	48,588	48,480
U. S. Navy	1	-	-	-	-	-	-	-	-	1	1	1	1
	48,669	-	-	-	-	-	-	-	-	48,669	48,648	48,589	48,481

GUAM POWER AUTHORITY
ACCRUED REVENUE

	TWELVE MONTHS ENDING	August 2013	July 2013	June 2013	May 2013	APRIL 2013	MARCH 2013	FEBRUARY 2013	JANUARY 2013	DECEMBER 2012	NOVEMBER 2012	OCTOBER 2012	SEPTEMBER 2012
KWH SALES:													
Residential	460,809,904	41,421,586	39,572,597	41,194,380	41,909,228	38,798,983	38,142,960	29,754,527	38,221,465	39,490,257	38,323,183	38,217,023	35,763,715
Small General Non Demand	75,195,259	6,776,613	6,479,068	6,682,723	6,493,807	6,232,691	6,379,848	5,190,062	5,966,786	6,516,157	6,198,299	6,382,104	5,897,101
Small General Demand	190,874,492	16,626,258	15,669,706	18,236,936	14,803,365	15,841,690	15,709,988	14,224,943	15,974,105	16,306,175	15,978,643	18,038,011	15,464,674
Large General	299,289,487	26,394,389	24,277,418	24,918,739	24,083,036	23,556,112	24,624,782	24,919,337	24,620,038	26,064,279	24,597,577	25,472,460	25,761,320
Private Outdoor Lighting	645,262	53,682	53,466	53,304	53,628	54,816	53,682	53,804	53,642	53,588	53,534	54,166	53,950
Independent Power Producer	523,430	10,628	54,045	61,235	59,093	63,358	62,352	53,979	54,954	59,445	-4,034	48,375	0
Sub-Total	1,027,337,834	91,283,156	86,106,300	91,147,317	87,402,157	84,547,650	84,973,610	74,196,652	84,890,990	88,489,901	85,147,202	86,212,139	82,940,760
Government Service:	944,397,074												
Small Non Demand	14,054,004	1,304,822	1,450,748	408,714	1,874,247	1,284,983	1,210,704	750,728	1,315,298	1,124,330	1,056,359	1,211,754	1,061,317
Small Demand	96,675,670	7,693,637	7,839,793	7,853,135	8,675,966	7,875,276	8,403,810	7,288,295	8,260,651	8,241,971	7,774,698	8,807,012	7,961,896
Large	69,300,286	5,162,506	4,966,433	6,111,895	6,160,775	5,365,319	5,985,225	5,328,395	5,612,565	6,161,726	5,931,361	6,416,028	6,098,057
Street Lighting (Agencies)	11,360,628	947,187	947,241	948,159	947,133	947,997	945,837	945,837	947,079	945,837	945,567	946,971	945,783
Sub-Total	191,390,588	15,108,152	15,204,215	15,321,903	17,657,661	15,473,575	16,545,576	14,313,255	16,135,593	16,473,864	15,707,985	17,381,765	16,067,053
Total	1,218,728,422	106,391,308	101,310,515	106,469,220	105,059,808	100,021,225	101,519,186	88,509,997	101,026,583	104,963,765	100,855,187	103,593,904	99,007,813
U.S. Navy	349,357,382	28,169,026	25,508,966	29,263,477	32,608,030	30,720,529	28,014,596	25,272,292	29,335,554	31,879,894	29,254,869	29,953,816	29,375,333
Grand Total	1,568,085,804	134,560,334	126,820,481	135,732,697	137,667,839	130,741,754	129,533,782	113,782,199	130,362,137	136,843,659	130,110,056	133,547,720	128,383,146
REVENUE:													
Residential	122,589,171	10,286,228	10,554,098	11,028,076	11,202,878	10,322,553	10,149,433	8,257,650	10,081,007	10,331,009	10,382,792	10,302,165	9,691,280
Small General Non Demand	24,666,898	2,091,800	2,133,850	2,185,534	2,125,586	2,047,812	2,095,225	1,780,823	1,946,813	2,111,572	2,042,109	2,111,615	1,994,161
Small General Demand	57,989,120	4,784,208	4,796,269	5,486,620	4,550,537	4,875,823	4,818,632	4,536,051	4,838,634	4,930,152	4,875,984	4,992,971	4,503,238
Large General	86,867,603	7,457,123	7,048,897	7,269,519	6,985,794	6,894,975	7,204,032	7,324,411	7,066,493	7,483,792	7,544,469	7,329,497	7,258,601
Private Outdoor Lighting	394,457	32,842	33,172	32,575	31,401	31,884	32,977	32,614	32,712	32,681	34,956	33,823	32,819
Independent Power Producer	166,376	5,907	17,232	19,162	18,359	19,789	19,174	17,169	17,072	20,122	-5,179	17,565	0
Sub-Total	292,673,624	24,658,108	24,583,526	26,021,486	24,914,556	24,192,836	24,319,473	21,948,718	23,982,731	24,909,328	24,875,131	24,787,636	23,460,999
Government Service:													
Small Non Demand	4,722,162	412,612	491,634	146,600	619,077	432,182	409,103	272,563	437,039	375,095	355,856	405,869	364,532
Small Demand	30,343,454	2,310,087	2,556,150	2,469,978	2,716,049	2,487,219	2,666,396	2,371,360	2,542,874	2,556,972	2,456,605	2,851,646	2,358,119
Large	20,808,585	1,528,864	1,528,281	1,831,702	1,808,292	1,632,930	1,791,257	1,633,306	1,663,089	1,818,527	1,762,359	1,977,692	1,832,286
Street Lighting (Agencies)	6,989,115	578,367	584,291	583,994	581,760	581,680	581,740	581,740	579,235	579,236	585,001	586,761	584,400
Sub-Total	62,863,317	4,829,931	5,160,356	5,032,274	5,725,088	5,134,011	5,448,495	4,858,969	5,222,236	5,329,830	5,160,821	5,821,968	5,139,337
Total	355,536,941	29,488,039	29,743,878	31,053,760	30,639,644	29,326,847	29,767,969	26,807,687	29,204,968	30,239,157	30,035,952	30,609,605	28,619,436
U.S. Navy	82,637,090	6,638,627	6,330,375	6,810,961	8,387,027	7,225,791	6,209,282	5,715,319	6,756,623	7,535,943	7,007,881	7,057,492	6,961,770
Grand Total	438,174,031	36,126,666	36,074,253	37,864,720	39,026,671	36,552,638	35,977,250	32,523,006	35,961,590	37,775,100	37,043,833	37,667,097	35,581,206
NUMBER OF CUSTOMERS:													
Residential	41,700	41,768	41,756	41,768	41,785	41,683	41,766	41,706	41,634	41,599	41,662	41,660	41,607
Small General Non Demand	4,015	3,992	3,973	4,003	4,005	4,016	4,025	4,030	4,014	3,990	4,027	4,047	4,053
Small General Demand	895	912	898	901	903	898	902	895	899	877	887	883	881
Large General	149	151	152	153	153	152	152	111	153	153	153	153	156
Private Outdoor Lighting	556	558	557	554	558	560	558	558	557	555	554	552	548
Independent Power Producer	3	3	3	3	3	3	3	3	3	3	3	3	0
Sub-Total	47,317	47,384	47,339	47,382	47,407	47,312	47,406	47,303	47,260	47,177	47,286	47,298	47,245
Government Service:													
Small Non Demand	733	743	743	738	734	725	725	728	732	733	731	733	730
Small Demand	324	326	325	326	326	323	324	324	323	324	323	323	323
Large	41	41	41	41	41	39	42	41	42	42	42	43	42
Street Lighting (Agencies)	173	174	175	179	173	171	172	171	172	172	172	173	171
Sub-Total	1,271	1,284	1,284	1,284	1,274	1,258	1,263	1,264	1,269	1,271	1,268	1,272	1,266
Total	48,588	48,668	48,623	48,666	48,681	48,570	48,669	48,567	48,529	48,448	48,554	48,570	48,511
U.S. Navy	1	1	1	1	1	1	1	1	1	1	1	1	1
Grand Total	48,589	48,669	48,624	48,667	48,682	48,571	48,670	48,568	48,530	48,449	48,555	48,571	48,512

GPA363

GUAM POWER AUTHORITY
ACCRUED REVENUE
AUGUST 2013

RATE	NUMBER OF CUSTOMERS	KWH SALES	TOTAL REVENUE		BASE RATE REVENUE		AVERAGE PER CUSTOMER						
			AMOUNT	C/KWH	C/KWH	AMOUNT	KWH	REVENUE	C/KWH	NON-FUEL AMOUNT	OIL C/KWH	AMOUNT	
Month									\$ 0.1864				
R Residential	41,768	41,421,586	\$ 10,266,228	\$ 24.83	\$ 24.83	\$ 10,266,228	992	\$ 246	\$ 6.5023	\$ 2,692,352	\$ 18.3307	\$ 7,592,876	
G Small Gen. Non Demand	3,992	6,776,613	\$ 2,091,800	\$ 30.87	\$ 30.87	\$ 2,091,800	1,698	\$ 524	\$ 12.5146	\$ 648,066	\$ 18.3533	\$ 1,243,734	
J Small Gen. Demand	912	16,626,258	\$ 4,784,208	\$ 28.78	\$ 28.78	\$ 4,784,208	18,231	\$ 5,246	\$ 10.3963	\$ 1,728,523	\$ 18.3787	\$ 3,055,685	
P Large General	151	26,394,389	\$ 7,457,123	\$ 28.25	\$ 28.25	\$ 7,457,123	174,797	\$ 49,385	\$ 9.7549	\$ 2,574,744	\$ 18.4978	\$ 4,882,379	
I Independent Power Producer	3	10,628	\$ 5,907	\$ 55.58	\$ 55.58	\$ 5,907	3,543	\$ 1,969	\$ 37.8666	\$ 4,024	\$ 17.7124	\$ 1,882	
H Private St. Lights	558	53,682	\$ 32,842	\$ 61.18	\$ 61.18	\$ 32,842	96	\$ 59	\$ 42.5411	\$ 22,837	\$ 18.6381	\$ 10,005	
Sub-Total	47,384	91,283,156	\$ 24,658,108	\$ 27.01	\$ 27.01	\$ 24,658,108	1,926	\$ 520	\$ 26.8264	\$ 7,871,546	\$ 18.3896	\$ 16,786,562	
Government Service:													
S Small Non Demand	743	1,304,822	\$ 412,612	\$ 31.62	\$ 31.62	\$ 412,612	1,756	\$ 555	\$ 13.3195	\$ 173,795	\$ 18.3027	\$ 238,817	
K Small Demand	326	7,693,637	\$ 2,310,087	\$ 30.03	\$ 30.03	\$ 2,310,087	23,600	\$ 7,086	\$ 11.6808	\$ 898,678	\$ 18.3451	\$ 1,411,408	
L Large	41	5,162,506	\$ 1,528,864	\$ 29.61	\$ 29.61	\$ 1,528,864	125,915	\$ 37,289	\$ 12.7898	\$ 660,274	\$ 16.8250	\$ 868,590	
F Street Lighting (Agencies)	174	947,187	\$ 578,367	\$ 61.06	\$ 61.06	\$ 578,367	5,444	\$ 3,324	\$ 42.4235	\$ 401,830	\$ 18.6381	\$ 176,538	
Sub-Total	1,284	15,108,152	\$ 4,829,931	\$ 31.97	\$ 31.97	\$ 4,829,931	11,766	\$ 3,762	\$ 14.1286	\$ 2,134,577	\$ 17.8404	\$ 2,695,353	
U.S. Navy	1	28,169,026	\$ 6,638,627	\$ 23.57	\$ 23.57	\$ 6,638,627	2,186	\$ 606	\$ 9.4050	\$ 10,006,123	\$ 18.3116	\$ 19,481,916	
TOTAL	48,669	134,560,334	\$ 36,126,666	\$ 27	\$ 27	\$ 36,126,666	2,765	\$ 742	\$ 8.5521	\$ 11,507,715	\$ 18.2958	\$ 24,618,951	
Eleven Months Ending August 2013													
R Residential	41,700	425,046,189	\$ 112,897,891	\$ 26.56	\$ 26.56	\$ 112,897,891	10,193	\$ 2,707	\$ 7.5105	\$ 31,923,143	\$ 19.0508	\$ 80,974,748	
G Small Gen. Non Demand	4,015	69,298,158	\$ 22,672,737	\$ 32.72	\$ 32.72	\$ 22,672,737	17,262	\$ 5,648	\$ 13.6646	\$ 9,469,329	\$ 19.0530	\$ 13,203,407	
J Small Gen. Demand	895	175,409,818	\$ 53,485,882	\$ 30.49	\$ 30.49	\$ 53,485,882	196,062	\$ 59,783	\$ 11.4538	\$ 20,091,166	\$ 19.0381	\$ 33,394,716	
P Large General	149	273,528,167	\$ 79,609,002	\$ 29.10	\$ 29.10	\$ 79,609,002	1,831,662	\$ 533,096	\$ 10.1077	\$ 27,647,320	\$ 18.9968	\$ 51,961,682	
I Independent Power Producer	3	523,430	\$ 166,376	\$ 31.79	\$ 31.79	\$ 166,376	190,338	\$ 60,500	\$ 13.4596	\$ 84,070	\$ 18.3261	\$ 95,924	
H Private St. Lights	556	591,312	\$ 361,638	\$ 61.16	\$ 61.16	\$ 361,638	1,064	\$ 651	\$ 42.0740	\$ 235,170	\$ 19.0846	\$ 112,849	
Sub-Total	47,317	944,397,074	\$ 269,193,526	\$ 28.50	\$ 28.50	\$ 269,193,526	19,959	\$ 5,689	\$ 9.4717	\$ 89,450,199	\$ 19.0326	\$ 179,743,326	
Government Service:													
S Small Non Demand	733	12,992,687	\$ 4,357,630	\$ 33.54	\$ 33.54	\$ 4,357,630	17,727	\$ 5,948	\$ 14.4936	\$ 1,883,114	\$ 19.0455	\$ 2,474,516	
K Small Demand	324	88,713,774	\$ 27,985,336	\$ 31.55	\$ 31.55	\$ 27,985,336	273,667	\$ 86,330	\$ 12.4865	\$ 11,077,277	\$ 19.0591	\$ 16,908,058	
L Large	41	63,202,229	\$ 18,976,299	\$ 30.02	\$ 30.02	\$ 18,976,299	1,526,010	\$ 458,180	\$ 11.3860	\$ 7,196,223	\$ 18.6387	\$ 11,780,076	
F Street Lighting (Agencies)	173	10,414,845	\$ 6,404,715	\$ 61.50	\$ 61.50	\$ 6,404,715	60,230	\$ 37,039	\$ 42.4115	\$ 4,417,094	\$ 19.0845	\$ 1,987,621	
Sub-Total	1,271	175,323,535	\$ 57,723,980	\$ 32.92	\$ 32.92	\$ 57,723,980	137,896	\$ 45,401	\$ 14.0162	\$ 24,573,709	\$ 18.9081	\$ 33,150,271	
U.S. Navy	1	319,982,049	\$ 75,675,320	\$ 23.65	\$ 23.65	\$ 75,675,320			\$ 5.3029	\$ 16,968,266	\$ 18.3470	\$ 58,707,054	
TOTAL	48,589	1,439,702,658	\$ 402,592,825	\$ 27.96	\$ 27.96	\$ 402,592,825	29,630	\$ 8,286	\$ 9.0986	\$ 130,992,173	\$ 18.8651	\$ 271,600,652	
Twelve Months Ending August 2013													
R Residential	41,700	460,809,904	\$ 122,589,171	\$ 26.60	\$ 26.60	\$ 122,589,171	11,051	\$ 2,940	\$ 7.5584	\$ 34,829,760	\$ 19.0446	\$ 87,759,411	
G Small Gen. Non Demand	4,015	75,195,259	\$ 24,666,898	\$ 32.80	\$ 32.80	\$ 24,666,898	18,731	\$ 6,144	\$ 13.7572	\$ 10,344,763	\$ 19.0466	\$ 14,322,135	
J Small Gen. Demand	895	190,874,492	\$ 57,989,120	\$ 30.38	\$ 30.38	\$ 57,989,120	213,347	\$ 64,816	\$ 11.3487	\$ 21,661,755	\$ 19.0321	\$ 36,327,365	
P Large General	149	299,289,487	\$ 86,867,603	\$ 29.02	\$ 29.02	\$ 86,867,603	2,004,171	\$ 581,703	\$ 10.0384	\$ 30,043,863	\$ 18.9862	\$ 56,823,739	
I Independent Power Producer	3	523,430	\$ 166,376	\$ 31.79	\$ 31.79	\$ 166,376	190,338	\$ 60,500	\$ 13.4596	\$ 84,070	\$ 18.3261	\$ 95,924	
H Private St. Lights	556	645,282	\$ 394,457	\$ 61.13	\$ 61.13	\$ 394,457	1,161	\$ 710	\$ 42.0563	\$ 257,755	\$ 19.0751	\$ 123,084	
Sub-Total	47,317	1,027,337,834	\$ 292,673,624	\$ 28.49	\$ 28.49	\$ 292,673,624	21,712	\$ 6,185	\$ 9.4635	\$ 97,221,967	\$ 19.0251	\$ 195,451,658	
Government Service:													
S Small Non Demand	733	14,054,004	\$ 4,722,162	\$ 33.60	\$ 33.60	\$ 4,722,162	19,175	\$ 6,443	\$ 14.5603	\$ 2,046,306	\$ 19.0398	\$ 2,675,857	
K Small Demand	324	96,675,670	\$ 30,343,454	\$ 31.39	\$ 31.39	\$ 30,343,454	298,228	\$ 93,604	\$ 12.3350	\$ 11,924,961	\$ 19.0518	\$ 18,418,494	
L Large	41	69,300,286	\$ 20,808,585	\$ 30.03	\$ 30.03	\$ 20,808,585	1,673,246	\$ 502,421	\$ 11.3928	\$ 7,895,243	\$ 18.6339	\$ 12,913,342	
F Street Lighting (Agencies)	173	11,360,628	\$ 6,989,115	\$ 61.52	\$ 61.52	\$ 6,989,115	65,700	\$ 40,419	\$ 42.4455	\$ 4,822,071	\$ 19.0750	\$ 2,167,044	
Sub-Total	1,271	191,390,588	\$ 62,863,317	\$ 32.85	\$ 32.85	\$ 62,863,317	150,533	\$ 49,444	\$ 13.9446	\$ 26,688,581	\$ 18.9010	\$ 36,174,736	
U.S. Navy	1	1,218,728,422	\$ 355,536,941	\$ 29.17	\$ 29.17	\$ 355,536,941	25,083	\$ 55,629	\$ 10.1672	\$ 123,910,547	\$ 19.0056	\$ 231,626,394	
TOTAL	48,589	1,568,085,804	\$ 438,174,031	\$ 27.94	\$ 27.94	\$ 438,174,031	32,272	\$ 9,018	\$ 9.1092	\$ 142,840,032	\$ 18.8340	\$ 295,334,000	

	RATIO OF CASH COLLECTIONS TO REVENUES (W/OUT NAVY)				RATIO OF CASH COLLECTIONS TO REVENUES (W/NAVY)					
	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total	Revenue	Collected	Current Month	3-Month Moving Total	12-Month Moving Total
FY '84	60,868,959	55,437,850			91.1					
FY '85	63,535,771	64,644,307			101.7					
FY '86	52,857,474	52,898,185			100.1					
FY '87	52,790,690	52,035,730			98.6					
FY '88	54,212,530	53,793,491			99.2					
FY '89	60,144,708	59,834,532			99.5					
FY '90	66,637,662	65,407,484			98.2					
FY '91	75,171,479	72,699,108			96.7					
FY '92	88,921,913	87,573,567			98.6					
FY '93	102,236,162	102,098,051			99.9					
FY '94	113,351,182	109,508,852			96.6					
FY '95	124,480,754	124,702,727			100.2					
FY '96	145,526,020	138,433,377			95.1					
FY '97	160,766,774	155,838,082			96.9					
FY '98	147,911,949	143,919,693			97.3					
FY '99	161,284,017	149,567,609			92.7					
FY '00	184,520,202	163,687,308			88.7					
FY '01	199,420,854	193,382,986			97.0					
FY '02	170,724,641	166,816,654			97.6					
FY '03	158,972,588	155,488,387			98.4					
FY '04	192,634,448	189,360,072			98.3					
FY '05	205,188,514	205,682,471			100.2					
FY '06	238,102,963	237,706,998			99.8					
FY 2007 TOTAL	254,466,696	253,588,385			99.7	305,868,887	305,474,368			
FY 2008 TOTAL	391,950,231	298,779,233			88.9	368,498,292	376,891,562			
FY 2009 TOTAL	306,630,576	319,206,947			104.1	388,160,478	397,100,865			
OCT 2009	23,930,799	24,614,283	102.9	89.7	104.0	29,305,790	28,110,398	95.9	90.3	101.9
NOV 2009	23,525,468	22,566,358	95.9	86.7	104.0	29,031,566	27,407,986	94.4	86.7	102.3
DEC 2009	23,489,865	27,373,974	116.5	105.1	106.9	29,004,879	32,918,430	113.5	101.3	104.8
	70,946,132	74,554,615				87,342,035	88,436,724			
Jan 2010	22,601,324	21,971,468	97.2	103.3	104.8	28,205,848	27,786,066	98.5	102.2	104.2
Feb 2010	22,030,515	23,873,696	107.0	111.9	105.0	27,597,940	28,674,225	104.8	109.2	103.6
Mar 2010	25,710,109	26,174,774	101.8	102.0	103.5	31,592,172	32,524,469	103.0	102.0	103.5
	70,341,948	71,719,939				87,395,958	89,164,792			
Apr 2010	25,512,327	25,858,547	98.2	102.1	102.8	31,350,811	30,197,514	96.3	101.2	102.4
May 2010	28,021,863	26,840,082	95.8	98.5	102.3	34,295,791	32,868,652	95.8	98.3	101.4
Jun 2010	27,599,718	28,066,413	101.7	98.6	102.1	33,501,294	34,819,420	103.9	98.7	101.7
	81,133,908	79,965,042				99,147,896	97,885,587			
Jul 2010	27,155,225	28,306,699	104.2	100.5	98.7	33,145,020	33,264,533	100.4	100.0	98.3
Aug 2010	23,542,620	28,286,801	120.2	108.1	99.8	29,203,036	34,031,585	116.5	106.5	99.1
Sep 2010	22,643,907	24,750,876	109.3	110.9	104.0	28,652,835	32,043,843	111.8	109.2	102.7
	73,341,752	81,344,376				91,000,881	99,339,961			
FY 2010 TOTAL	295,763,740	307,583,970				364,600,780	374,646,973			
Oct 2010	24,313,695	23,520,086	96.74	108.59	103.49	30,093,800	29,441,554	97.83	108.50	102.87
Nov 2010	23,101,021	24,408,828	105.65	103.74	104.26	28,164,654	28,545,222	101.35	103.59	103.43
Dec 2010	24,726,144	23,236,143	93.97	98.84	102.44	31,368,457	27,980,644	87.96	95.48	101.31
	72,140,860	71,163,038				89,626,911	85,977,420			
Jan 2011	23,577,831	25,096,025	106.44	101.87	103.15	29,022,527	31,944,534	110.07	99.46	102.22
Feb 2011	25,429,065	24,391,253	95.92	98.63	102.26	30,740,112	29,901,292	97.27	98.14	101.63
Mar 2011	26,859,256	28,332,354	105.48	102.57	102.58	32,842,907	35,274,572	107.40	104.87	102.03
	75,866,152	77,819,632				92,605,946	97,120,398			
Apr 2011	27,650,439	25,126,962	90.87	97.39	101.88	33,030,254	30,223,192	91.50	98.74	101.57
May 2011	28,866,135	29,003,846	100.40	98.86	102.30	35,883,623	35,294,062	98.36	99.05	101.79
Jun 2011	28,001,918	28,797,859	102.52	97.99	102.39	34,378,120	37,291,084	108.21	98.44	102.19
	84,540,492	82,938,667				103,291,997	102,718,337			
Jul 2011	26,872,257	26,997,330	100.47	101.13	102.05	32,963,612	32,398,470	98.46	101.68	102.02
Aug 2011	31,201,434	30,307,735	97.14	99.93	100.20	37,913,844	37,001,242	97.59	101.34	100.48
Sep 2011	29,360,187	30,542,262	104.03	100.47	99.60	35,497,196	35,382,639	99.68	98.60	99.58
	87,433,878	87,847,327				106,314,846	104,762,551			
FY 2011 TOTAL	319,881,382	319,668,662				391,839,708	390,198,707			
Oct 2011	30,059,730	30,313,148	100.84	100.60	100.23	36,649,847	34,487,991	94.10	97.10	99.21
Nov 2011	28,493,797	27,246,471	95.62	100.21	99.45	35,651,669	33,234,970	93.22	95.65	98.53
Dec 2011	30,954,292	31,874,989	102.97	99.82	100.18	38,419,851	40,832,488	106.54	98.13	100.08
	89,507,819	89,434,608				110,721,367	108,655,449			
Jan 2012	29,295,673	32,381,492	110.53	103.11	100.63	36,124,451	38,360,621	106.19	102.12	99.82
Feb 2012	24,869,573	29,140,548	117.18	109.73	102.18	31,476,959	39,715,101	122.99	111.30	101.84
Mar 2012	26,627,350	29,386,768	102.37	109.71	101.94	35,527,998	34,794,698	97.66	108.39	101.68
	80,791,596	90,927,806				103,131,399	111,780,420			
Apr 2012	28,233,656	28,240,291	100.02	106.07	102.67	34,832,134	35,260,526	101.23	106.72	101.81
May 2012	32,626,473	31,651,864	97.01	99.88	102.33	40,085,086	38,685,889	96.51	98.38	101.61
Jun 2012	28,246,308	33,590,469	118.92	104.91	103.66	36,250,807	40,762,950	112.45	103.19	101.99
	89,106,437	93,482,624				111,168,027	114,709,366			
Jul 2012	29,485,133	31,766,060	107.74	107.36	104.24	37,063,202	39,167,199	105.68	104.60	102.57
Aug 2012	28,087,138	32,574,054	115.97	114.11	105.82	34,966,745	38,848,267	111.13	109.70	103.70
Sep 2012	28,619,436	27,382,391	95.68	106.42	105.14	35,581,206	34,232,864	96.21	104.32	103.41
	86,191,707	91,722,505				107,603,163	112,248,330			
FY 2012 TOTAL	347,597,559	365,467,543				432,623,946	447,393,565			
Oct 2012	30,609,605	32,150,281	105.03	105.49	105.50	37,667,097	38,803,345	103.02	103.40	104.17
Nov 2012	30,035,952	25,047,032	86.72	95.87	104.69	37,043,282	33,891,282	91.80	96.99	103.99
Dec 2012	30,239,156	32,263,563	106.69	99.53	105.02	37,775,101	37,836,632	100.43	98.39	103.46
	90,884,716	90,460,876				112,486,031	110,671,239			
Jan 2013	29,204,966	28,804,968	98.63	97.36	104.02	35,961,590	38,469,491	106.97	99.60	103.52
Feb 2013	26,807,687	23,594,504	88.01	98.16	101.87	32,523,096	33,549,580	103.16	103.48	102.09
Mar 2013	29,787,969	30,980,755	100.98	96.13	101.75	35,977,250	39,229,463	109.04	106.50	103.02
	85,780,624	82,480,227				104,461,846	111,248,473			
Apr 2013	29,326,847	33,285,204	113.50	101.21	102.86	36,552,638	41,126,914	112.51	108.43	103.96
May 2013	30,639,644	33,144,760	108.18	107.53	103.87	39,026,671	39,403,861	100.97	107.35	104.37
Jun 2013	31,053,760	31,811,267	102.44	107.93	102.55	37,864,720	38,765,236	102.36	105.16	103.53
	91,020,251	98,241,221				113,444,029	119,296,011			
Jul 2013	29,743,878	33,876,837	113.90	108.09	103.07	36,074,253	44,337,479	122.91	108.45	104.95
Aug 2013	29,488,039	35,324,340	119.79	111.88	103.43	36,126,068	42,014,691	116.30	113.68	105.39

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GUAM POWER AUTHORITY
ACCOUNTS RECEIVABLE TRADE
ARR LAG REPORT

Table with columns for Metered (1) and Residential (2, 3) for the first 12 months, and Commercial (4, 5, 6) and Government (7, 8, 9) for the next 12 months. Rows list months from OCT-06 to AUG-13 with corresponding revenue and outstanding values.

ENERGY ACCOUNT
FISCAL YEAR 2013 & 2012

FOR INTERNAL USE ONLY

Gross Generation	August 2013		August 2012		Y T D 2013		Y T D 2012		MOVING TWELVE MONTHS		
	Number of days in Period	Peak demand	Date	KWH	% change	KWH	% change	KWH	% change	KWH	% change
	31	249	08/20/13	31		273		273		364	
				240		257		258			
				08/26/12		05/16/13		05/07/12			
Energy Account:											
Kilowatt hours GPA:											
Cabras 1 & 2	60,707,000			51,069,500		644,405,050		523,716,800		712,234,150	
Cabras No. 3	0			15,442,461		27,830,140		224,609,974		44,002,181	
Cabras No. 4	21,721,811			22,845,685		245,959,941		249,973,742		248,503,633	
MEC (ENRON) Piti 8 (IPP)	28,328,200			14,112,600		301,124,300		221,620,640		329,016,200	
MEC (ENRON) Piti 9 (IPP)	31,041,300			23,473,900		290,152,800		265,277,300		310,592,200	
TEMES Piti 7 (IPP)	35,310			0		3,048,930		1,234,962		3,048,930	
Tanguisson 2	3,264,780			7,900,700		24,037,080		78,914,000		28,670,680	
Tanguisson 1	4,252,770			7,151,100		42,361,510		40,859,000		49,370,010	
Diesels & CT's:								0			
MDI 10MW	244,719			1,123,905		5,811,832		4,604,889		5,901,199	
Dededo Diesel	4,400			0		33,300		10,600		33,300	
Dededo CT #1	0			0		0		0		0	
Dededo CT #2	0			0		0		0		0	
Macheche CT	144,000			115,200		4,150,800		601,200		4,366,800	
Yigo CT (Leased)	18,000			424,800		5,317,200		2,188,800		6,058,800	
Tenjo	969,840			1,597,680		19,429,870		16,368,480		19,909,390	
Talofoto 10 MW	138,960			786,960		4,004,640		3,304,800		4,101,120	
Orote	0			0		0		0		0	
Marbo	0			0		0		0		0	
	150,871,090			146,044,491		1,617,667,393		1,633,285,187		1,765,808,593	
Ratio to last year		103.30			94.96		99.04		96.94		99.24
Station use	6,874,929			8,828,796		79,217,156		89,646,389		87,310,018	
Ratio to gross generation		4.56			6.05		4.90		5.49		4.94
Net send out	143,996,161			137,215,695		1,538,450,237		1,543,638,799		1,678,498,575	
Ratio to last year		104.94			94.19		99.66		96.77		99.76
KWH deliveries:											
Sales to Navy (@34.5kv)	28,169,026			29,509,561		319,982,049		314,335,813		349,357,382	
Ratio to last year		95.46			92.89		101.80		95.43		101.87
GPA-metered	115,827,135			107,706,134		1,218,468,188		1,229,302,986		1,329,141,193	
Ratio to last year		107.54			94.55		99.12		97.12		99.22
Power factor adj.	0			0		0		0		0	
Adjusted	115,827,135			107,706,134		1,218,468,188		1,229,302,986		1,329,141,193	
GPA KWH Accountability:											
Sales to civilian customers-accrual basis	106,391,308			97,612,051		1,119,720,608		1,121,489,136		1,218,728,421	
Ratio to last year		108.99			95.02		99.84		96.74		99.79
GPA use-KWH	264,367			241,113		2,703,434		2,704,209		2,942,673	
Unaccounted For	9,171,460			9,852,970		96,044,146		105,109,641		107,470,099	
Ratio to deliveries		7.92			9.15		7.88		8.55		8.09
Ratio to Gross Generation		6.08			6.75		5.94		6.44		6.09
Ratio to Net Send Out		6.37			7.18		6.24		6.81		6.40

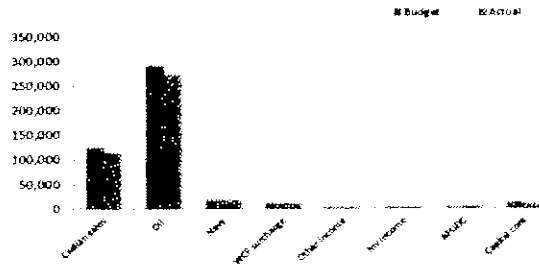
Guam Power Authority
Fuel Costs
FISCAL YEAR 2013

Description	August 2013		YEAR-TO-DATE		MOVING 12 MONTHS	
	BARRELS	AMOUNT	BARRELS	AMOUNT	BARRELS	AMOUNT
FUEL FURNISHED:						
NAVY:						
Diesel	0	0	0	0	0	0
Low Sulfur	0	0	0	0	0	0
	0	0	0	0	0	0
GPA:						
RFO	147,037	\$16,219,449.36	1,897,773	\$202,308,088.68	2,036,205	\$216,015,144.73
Diesel	2,834	\$405,020.00	79,029	\$11,659,227.24	82,462	\$12,136,126.82
Low Sulfur	75,107	\$7,784,760.10	453,018	\$48,409,459.73	543,477	\$57,353,836.86
Deferred Fuel Costs	0	-\$478,516.79	0	\$3,246,066.72	0	\$3,582,905.14
Fuel Adjustments	0	-\$2,844.34	0	-\$43,712.74	0	\$42,768.47
Fuel Handling Costs	0	\$720,684.58	0	\$6,013,990.57	0	\$6,195,715.40
	224,978	\$24,648,552.91	2,429,821	\$271,593,120.20	2,662,144	\$295,326,497.42
IWPS:						
GPA RFO	147,037	\$16,219,449.36	1,897,773	\$202,308,088.68	2,036,205	\$216,015,144.73
Diesel	2,834	\$405,020.00	79,029	\$11,659,227.24	82,462	\$12,136,126.82
Low Sulfur	75,107	\$7,784,760.10	453,018	\$48,409,459.73	543,477	\$57,353,836.86
Deferred Fuel Costs	0	-\$478,516.79	0	\$3,246,066.72	0	\$3,582,905.14
Fuel Variance	0	-\$2,844.34	0	-\$43,712.74	0	\$42,768.47
Fuel Handling Costs	0	\$720,684.58	0	\$6,013,990.57	0	\$6,195,715.40
	224,978	\$24,648,552.91	2,429,821	\$271,593,120.20	2,662,144	\$295,326,497.42
AVERAGE COST/Bbl.						
GPA RFO		\$110.31		\$106.60		\$106.09
Diesel		\$142.91		\$147.53		\$147.17
Low Sulfur		\$103.65		\$106.86		\$105.53
AS BURNED						
Tanguisson I						
RFO	8,817	\$978,448.07	85,694	\$9,086,477.53	99,713	\$10,445,481.15
Diesel	22	\$3,249.12	168	\$35,710.32	190	\$38,860.20
	8,839	\$981,697.19	85,862	\$9,122,187.85	99,903	\$10,484,341.35
Tanguisson II						
RFO	6,868	\$762,179.61	49,831	\$5,320,143.04	59,379	\$6,245,758.25
Diesel	22	\$3,249.12	168	\$35,710.32	190	\$38,860.20
	6,890	\$765,428.73	49,999	\$5,355,853.36	59,569	\$6,284,618.45
Cabras 1 & 2						
RFO	60,451	\$6,659,975.00	856,835	\$91,267,743.02	922,948	\$97,850,575.45
Low Sulfur	38,676	\$4,048,968.48	197,419	\$21,062,710.47	241,294	\$25,396,831.13
Diesel	27	\$5,439.62	1,881	\$288,395.60	2,025	\$312,539.89
	99,164	\$10,714,383.10	1,056,135	\$112,618,849.09	1,166,267	\$123,559,946.47
Cabras 3 & 4						
RFO	16,968	\$1,871,688.39	229,165	\$24,449,405.52	233,773	\$25,000,103.65
Low Sulfur	10,048	\$1,004,576.15	135,704	\$14,589,716.24	160,666	\$17,052,286.25
Diesel	0	\$0.00	0	\$0.00	0	\$0.00
	27,016	\$2,876,264.54	364,869	\$39,039,121.76	394,439	\$42,052,389.90
MEC (Piti Units 8&9)						
RFO	53,932	\$5,947,158.33	676,248	\$72,184,319.57	720,393	\$76,473,226.23
Low Sulfur	26,383	\$2,731,215.47	119,895	\$12,757,033.02	141,517	\$14,904,719.48
Diesel	5	\$514.18	61	\$6,817.98	64	\$7,152.73
	80,319	\$8,678,887.98	796,203	\$84,948,170.57	861,973	\$91,385,098.44
Diesel & CT's - GPA:						
MDF Dsl	395	\$57,587.36	9,163	\$1,390,783.53	9,307	\$1,411,103.91
Dededo	8	\$513.92	63	\$3,889.44	63	\$3,889.44
Dededo CT #1	0	\$0.00	11	\$851.44	17	\$1,295.51
Dededo CT #2	0	\$0.00	0	\$0.00	0	\$0.00
Macheche CT	296	\$38,914.66	8,297	\$1,144,802.01	8,777	\$1,210,677.31
Yigo CT	49	\$6,452.53	10,581	\$1,438,460.80	12,221	\$1,656,606.98
Talofolo 10 MW	221	\$32,623.17	6,631	\$1,008,626.95	6,796	\$1,033,023.65
Tenjo	1,643	\$237,903.04	32,757	\$4,917,685.29	33,553	\$5,033,828.42
TEMES (IPP)	119	\$17,198.62	8,617	\$1,331,434.25	8,617	\$1,331,434.25
PUAG Generators	15	\$1,374.66	631	\$56,059.32	641	\$56,854.34
	2,748	\$392,567.96	76,752	\$11,292,593.03	79,993	\$11,738,713.81
Diesel-USN:						
Marbo CT	0	\$0.00	0	\$0.00	0	\$0.00
	0	\$0.00	0	\$0.00	0	\$0.00
Deferred Fuel Costs	0	-\$478,516.79		\$3,246,066.72		\$3,582,905.14
Adjustment		-\$2,844.34		-\$43,712.74		\$42,768.47
Fuel Handling Costs	0	\$720,684.58		\$6,013,990.57		\$6,195,715.40
TOTAL	224,977	\$24,648,553.00	2,429,821	\$271,593,120.00	2,662,144	\$295,326,497.00

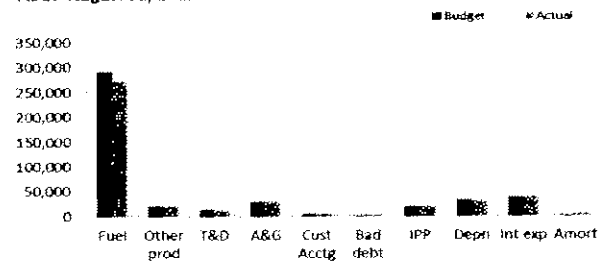
STATEMENT OF OPERATIONS
COMPARISON- BUDGET VERSUS ACTUAL
FOR THE MONTH AND YEAR TO DATE ENDED AUGUST 31, 2013

	BUDGET	August-13	VARIANCE	YTD BUDGET	YTD ACTUAL	VARIANCE
KWH SALES-CIVILIAN	107,316	106,391	925	1,157,021	1,119,720	37,301
NON FUEL YIELD	\$ 0.107248	\$ 0.094046	\$ 0.013202	\$ 0.107710	\$ 0.101832	\$ 0.005877
KWH SALES-NAVY	26,876	28,169	-1,293	284,788	319,982	-35,194
NON FUEL YIELD	\$ 0.060778	\$ 0.053321	\$ 0.007457	\$ 0.060778	\$ 0.053028	\$ 0.007750
OPERATING REVENUES:						
CIVILIAN SALES	11,509	10,006	1,504	124,622	114,024	10,599
OIL	28,109	24,619	3,490	289,267	271,601	17,666
NAVY	1,633	1,502	131	17,309	16,968	341
WCF Surcharge	610	1,007	-396	9,331	10,628	-1,297
OTHER INCOME	200	329	-129	2,203	2,459	-256
	42,063	37,463	4,600	442,731	415,680	27,052
BAD DEBTS EXPENSE	119	102	17	1,309	1,126	183
TOTAL OPERATING REVENUES	41,944	37,360	4,583	441,422	414,554	26,868
OPERATING EXPENSES:						
PRODUCTION FUEL	28,109	24,649	3,461	289,267	271,593	17,674
O & M EXPENSES:						
OTHER PRODUCTION	1,569	1,506	63	20,039	19,368	671
TRANSMISSION & DISTRIBUTION	723	683	40	12,515	11,779	737
ADMINISTRATIVE EXPENSE	2,401	2,344	57	29,118	28,313	805
CUSTOMER ACCOUNTING	201	188	13	3,516	3,401	115
	4,894	4,721	173	65,188	62,860	2,328
IPP COSTS	1,669	1,723	-54	18,971	18,565	406
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0
	34,672	31,092	3,580	373,426	353,018	20,408
DEPRECIATION	2,813	3,347	-534	30,948	27,976	2,971
	37,485	34,439	3,046	404,373	380,995	23,379
OPERATING INCOME	4,458	2,921	1,537	37,049	33,560	3,489
OTHER REVENUE (OTHER EXPENSES):						
INVESTMENT INCOME	220	144	76	2,422	1,889	533
INTEREST EXPENSE	(3,407)	(3,274)	(133)	(37,472)	(38,015)	542
AFUDC	178	380	-202	1,953	4,334	-2,381
AMORTIZATION OF ISSUANCE COST & OTHER EXP	(134)	(314)	180	(1,476)	(3,505)	2,030
NET INCOME BEFORE CAPITAL CONTRIBUTION	1,315	(143)	1,458	2,475	(1,738)	4,214
CAPITAL CONTRIBUTION	936	(54)	990	10,296	8,207	2,089
INCREASE (DECREASE) IN NET ASSETS	2,251	(197)	2,448	12,771	6,468	6,303

Revenues-Budget versus Actual
As of August 31, 2013



Expenses-Budget versus Actual
As of August 31, 2013



STATEMENT OF OPERATIONS

	PROJECTIONS	APPROXIMATE	ACTUAL	VARIANCE	YTD (11 Mos)	WITH FUEL	VARIANCE
	FY 2013	MONTHLY	WITH FUEL Aug-13		PROJECTION	YTD (11 Mos)	
KWH SALES-CIVILIAN	8,027,054	107,316	106,391	925	1,157,021	1,119,720	37,301
NON FUEL YIELD	\$0.107779	\$0.107248	\$0.094046	\$0.013202	\$0.107710	\$0.101832	\$0.005877
KWH SALES-NAVY	1,980,802	26,876	28,169	-1,293	284,788	319,982	-35,194
NON FUEL YIELD	\$0.060778	\$0.060778	\$0.051321	\$0.007457	\$0.060778	\$0.053028	\$0.007750
OPERATING REVENUES:							
CIVILIAN SALES	135,831	11,509	10,006	1,504	124,622	114,024	10,599
OIL	316,595	28,109	24,619	3,490	289,267	271,601	17,666
NAVY	18,890	1,633	1,502	131	17,309	16,968	341
WCF Surcharge	10,912	610	1,007	-396	9,331	10,628	-1,297
ADDITIONAL REVENUE FOR SMART GRID	1,000				0		0
PAYMENT IN LIEU OF TAXES SURCHARGE							0
OTHER INCOME	2,403	200	329	-129	2,403	2,452	-252
	485,631	42,063	57,463	4,600	442,731	415,680	27,052
BAD DEBITS EXPENSE	1,228	112	102	12	1,309	1,126	183
TOTAL OPERATING REVENUES	484,403	41,944	57,360	4,583	441,422	414,554	26,868
OPERATING EXPENSES							
PRODUCTION FUEL	316,595	28,109	24,649	3,461	289,267	271,593	17,674
O & M EXPENSES							
OTHER PRODUCTION	25,385	1,569	1,506	63	20,039	19,368	671
TRANSMISSION & DISTRIBUTION	13,267	723	643	80	12,515	11,779	737
ADMINISTRATIVE EXPENSE	33,169	2,401	2,844	-57	29,118	28,313	805
CUSTOMER ACCOUNTING	3,246	201	188	13	3,516	3,401	115
	75,267	4,894	5,221	-323	65,188	62,860	2,328
RPP COSTS	20,031	1,649	1,723	-54	18,971	18,565	406
PAYMENTS MADE IN LIEU OF TAXES	0	0	0	0	0	0	0
	412,193	34,672	31,092	3,580	373,426	353,018	20,408
DEPRECIATION	33,751	2,812	3,347	-534	30,848	27,276	2,971
	445,954	37,486	34,439	3,046	404,373	380,995	23,379
OPERATING INCOME	38,449	4,458	2,921	1,537	37,049	33,560	3,489
OTHER REVENUE (OTHER EXPENSES)							
INVESTMENT INCOME	2,642	220	144	76	2,422	1,889	533
INTEREST EXPENSE	-40,879	-3,407	-3,274	-133	-37,472	-38,015	542
AFUDC	2,130	178	380	-202	1,953	4,334	-2,381
AMORTIZATION OF ISSUANCE COST & OTHER EXP	-1,610	-134	-314	180	-1,476	-3,403	2,027
NET INCOME BEFORE CAPITAL CONTRIBUTION	732	1,315	-143	1,458	2,475	-1,738	4,214
CAPITAL CONTRIBUTION	11,232	936	54	890	10,296	8,207	2,089
INCREASE (DECREASE) IN NET ASSETS	11,964	2,251	-189	2,448	12,771	6,469	6,302

DEBT SERVICE CALCULATION
August 31, 2013

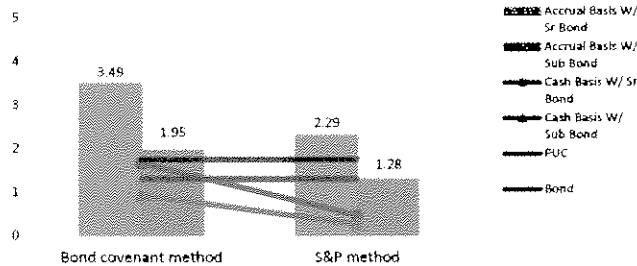
Accrual Basis

	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Operating income	33,560	33,560	33,560	33,560
Add: Interest income-int income on const fund	157	157	157	157
Add: Depreciation	27,976	27,976	27,976	27,976
Less: IPP Principal and interest		21,161		21,161
Balance available for debt service	61,693	40,532	61,693	40,532
Debt service				
2012 Bonds	14,950	14,950	14,950	14,950
2010 Senior Bond - (net of capitalized interest)	2,747	2,747	2,747	2,747
2010 Subordinate bond			13,899	13,899
IPP				
Total debt service	17,697	17,697	31,596	31,596
Debt service coverage	3.49	2.29	1.95	1.28

Cash basis revenue

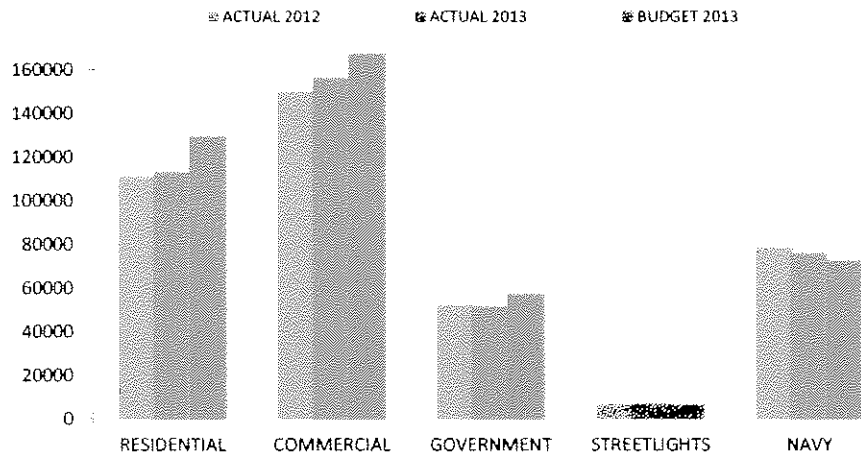
	With Senior Bond		With Subordinate Bond	
	Bond Method	S&P method	Bond Method	S&P method
Total cash received	472,776	472,776	472,776	472,776
Less: Operating expenses	443,385	443,385	443,385	443,385
Net operating income (loss)	29,390	29,390	29,390	29,390
Less: IPP Principal and interest		21,161		21,161
Balance available for debt service	29,390	8,230	29,390	8,230
Debt service				
1993 bonds	-	-	-	-
2012 Bonds	14,950	14,950	14,950	14,950
2010 Senior Bond - (net of capitalized interest)	2,747	2,747	2,747	2,747
2010 Subordinate bond			13,899	13,899
IPP				
Total debt service	17,697	17,697	31,596	31,596
Debt service coverage	1.66	0.47	0.93	0.26

Debt service ratio
 August 31, 2013

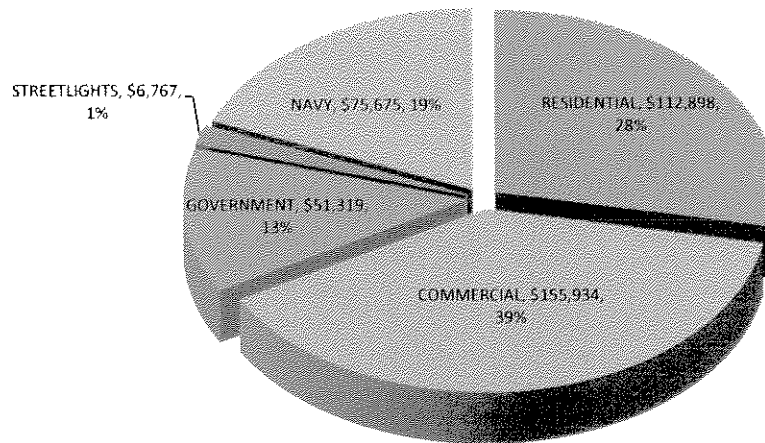


	<u>RESIDENTIAL</u>	<u>COMMERCIAL</u>	<u>GOVERNMENT</u>	<u>STREETLIGHTS</u>	<u>NAVY</u>	<u>TOTAL</u>
ACTUAL 2012	\$ 110,854	\$ 149,717	\$ 51,891	\$ 6,517	\$ 78,065	\$ 397,044
ACTUAL 2013	\$ 112,898	\$ 155,934	\$ 51,319	\$ 6,767	\$ 75,675	\$ 402,593
BUDGET 2013	\$ 129,077	\$ 166,892	\$ 56,946	\$ 6,170	\$ 72,112	\$ 431,198
PERCENTAGE	28%	39%	13%	2%	19%	100%

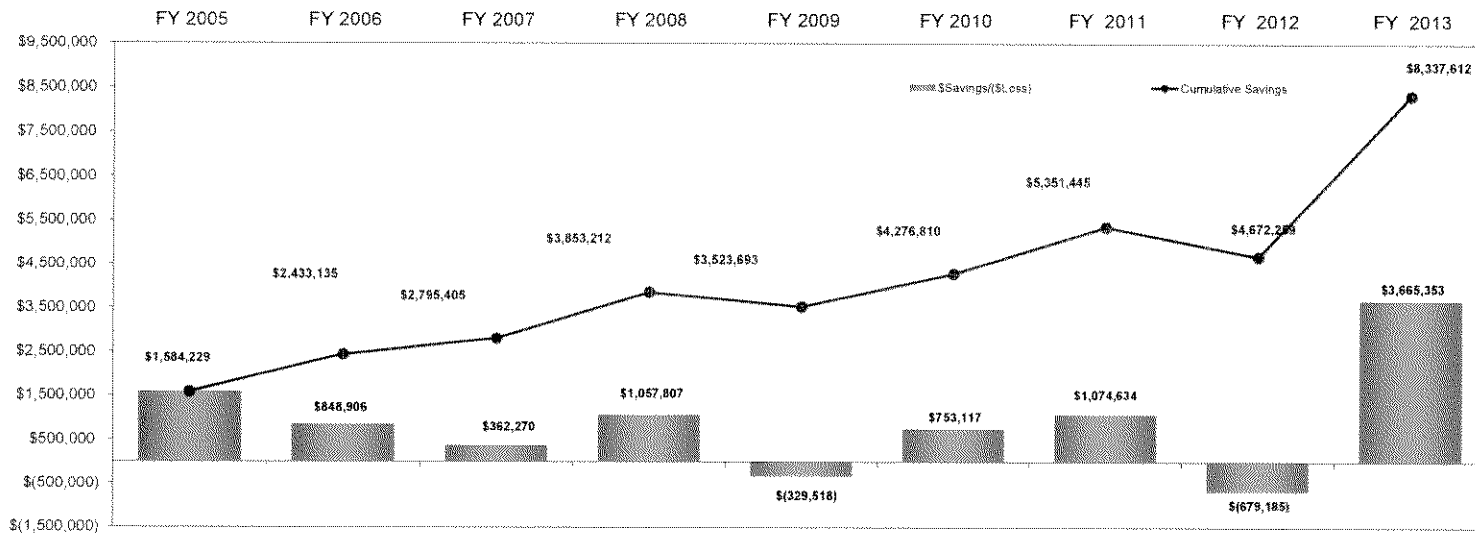
Comparative revenue
As of August 31, 2013
"in Thousands"



YTD sales by rate schedule - August 31, 2013



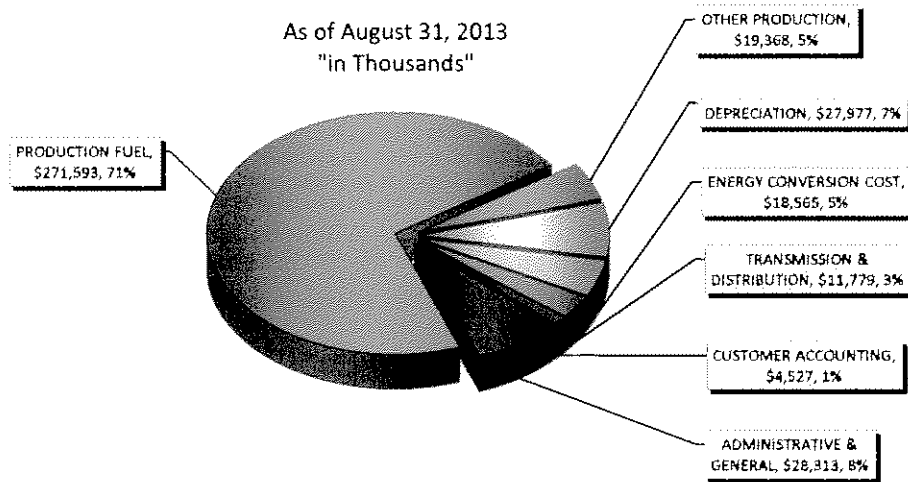
Fuel Cost Savings from Line Loss Reductions



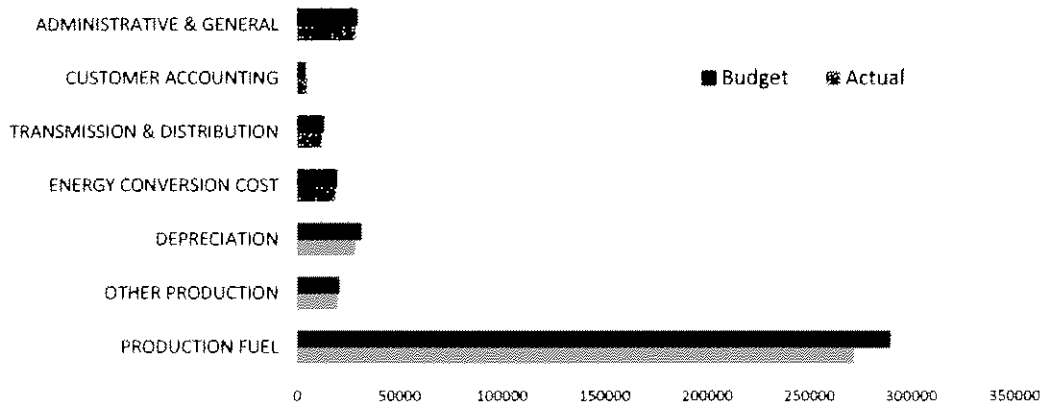
Notes:
 1) Savings calculated by comparing KWH losses from current and previous years, multiplied by cost/kwh for fiscal year.

Operating Expenses by Function

	<u>Budget</u>	<u>Actual</u>
PRODUCTION FUEL	\$ 289,267	\$ 271,593
OTHER PRODUCTION	\$ 20,039	\$ 19,368
DEPRECIATION	\$ 30,948	\$ 27,976
ENERGY CONVERSION COST	\$ 18,971	\$ 18,565
TRANSMISSION & DISTRIBUTION	\$ 12,515	\$ 11,779
CUSTOMER ACCOUNTING	\$ 4,825	\$ 4,526
ADMINISTRATIVE & GENERAL	\$ 29,118	\$ 28,313
TOTAL	\$ 405,682	\$ 382,120

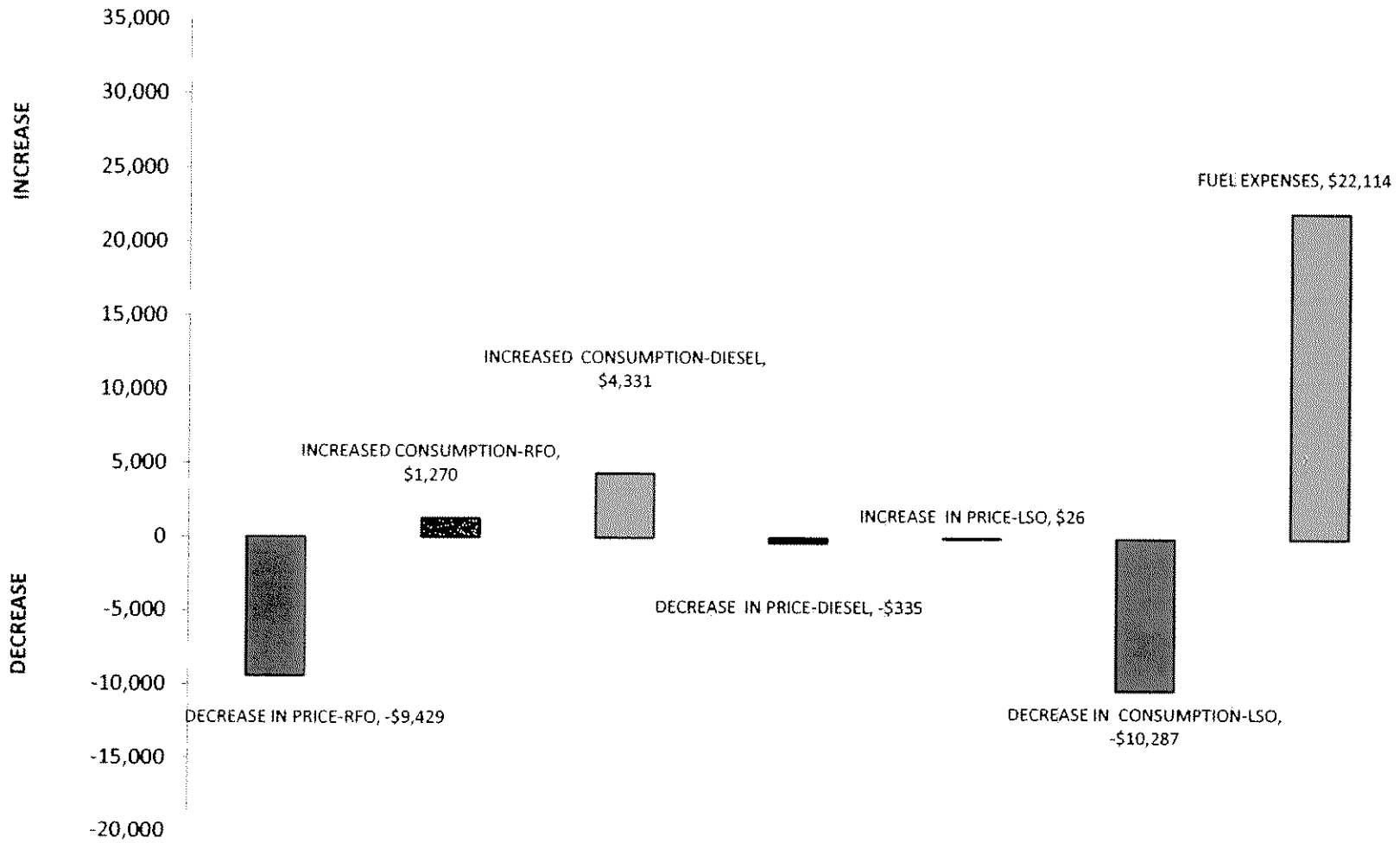


Budget versus Actual
As of August 31, 2013
"in Thousands"

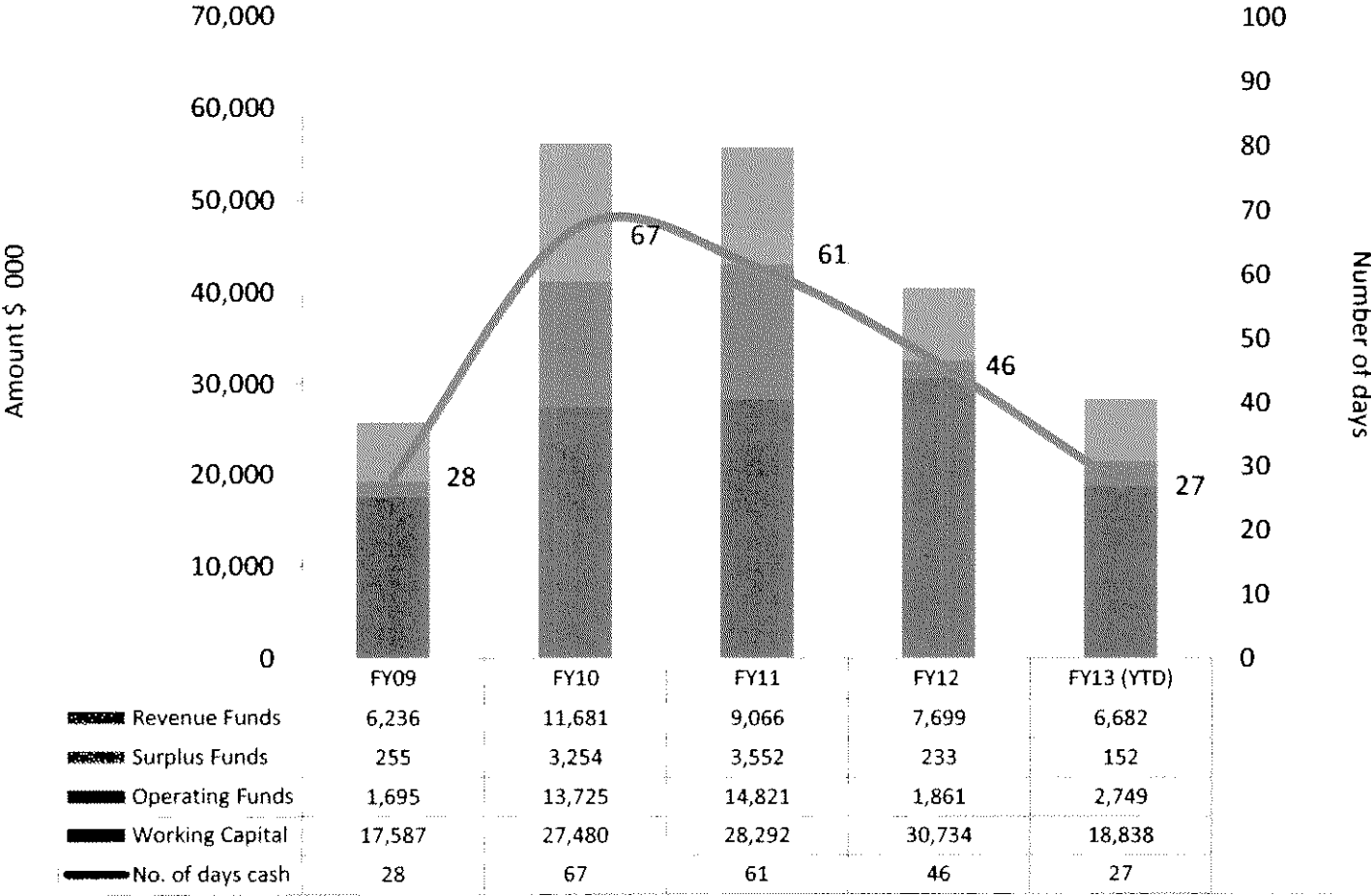


fuel cost variance analysis

Fuel Cost Variance Analysis-As of August 31, 2013
Compared to prior year
"In Thousands"

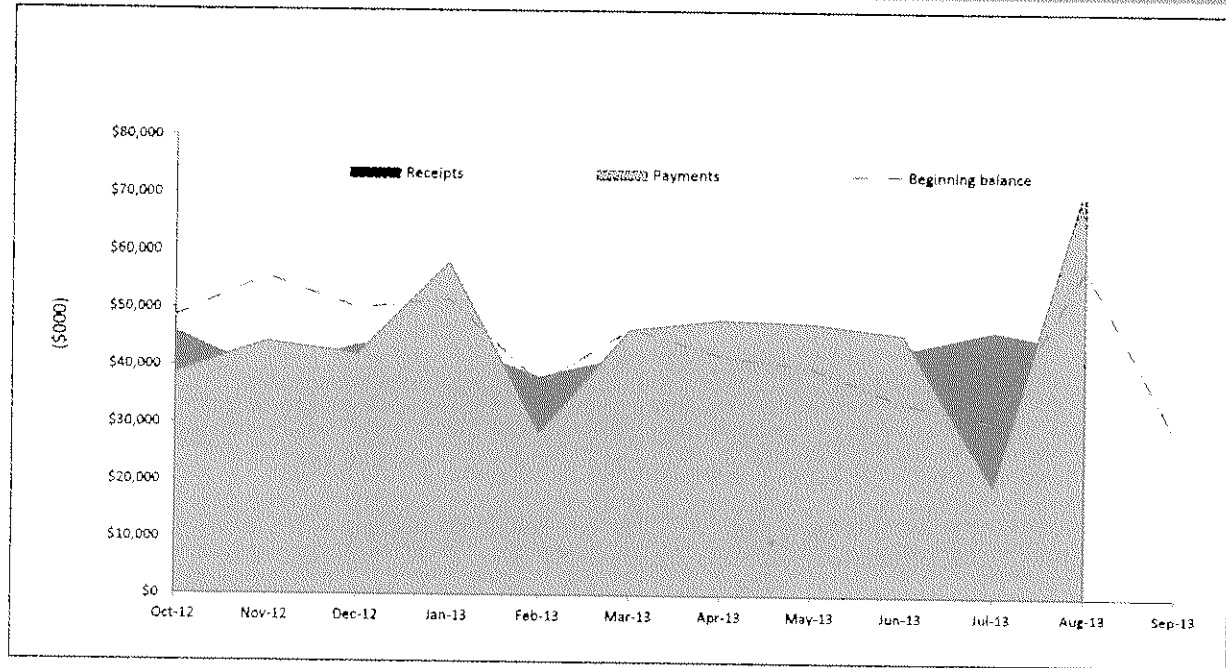


Unrestricted Cash August 31 , 2013



Cash Summary

<u>Beginning balance</u>	<u>Receipts</u>	<u>Payments</u>
48471	45738	38696
55513	38627	44150
49990	43540	42054
51476	43709	58149
37036	38073	28569
46540	41832	46562
41810	46282	48306
39786	41862	47823
33825	42931	45911
30845	46509	19800
57554	43672	72804
28422		



Amounts does not include bond funds for CIPs.

REVENUES-ACTUAL VS PROJECTIONS

	MONTHLY - AUGUST 2013				YTD THRU 08/31/2013			
	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE	PROJECTIONS	ACTUAL	VARIANCE	% VARIANCE
KWH								
Residential	42,478,628	41,421,586	(1,057,042)	-2.49%	452,755,864	425,046,189	(27,709,675)	-6.12%
Small General-Non-Demand	5,367,001	6,776,613	1,409,612	26.26%	62,125,345	69,298,158	7,172,813	11.55%
Small General-Demand	16,414,821	16,626,258	211,437	1.29%	179,439,604	175,409,818	(4,029,786)	-2.25%
Large	26,383,632	26,394,989	10,757	0.04%	280,805,667	273,528,167	(7,277,500)	-2.59%
Independent Power Producers	-	16,628	16,628	0.00%	-	523,430	523,430	0.00%
Private St. Lites	55,429	53,682	(1,747)	-3.15%	592,754	591,312	(1,442)	-0.24%
Sub-total	90,699,511	91,283,156	583,645	0.64%	975,719,234	944,397,074	(31,322,160)	-3.21%
Government								
Small_Non Demand	1,395,013	1,304,822	(90,191)	-6.47%	15,855,997	12,992,687	(2,863,310)	-18.06%
Small-Demand	7,513,698	7,693,637	179,939	2.39%	81,540,354	88,713,774	7,173,420	8.80%
Large	6,909,732	5,162,506	(1,747,226)	-25.29%	74,745,246	63,202,229	(11,543,017)	-15.44%
Public St. Lites	797,566	947,187	149,621	18.76%	9,160,181	10,414,845	1,254,664	13.70%
Sub-total	16,610,010	15,108,152	(1,501,857)	-9.07%	181,301,778	175,323,535	(5,978,243)	-3.30%
Total-Civilian	107,315,521	106,391,308	(924,213)	-0.86%	1,157,021,011	1,119,720,609	(37,300,403)	-3.22%
USN	26,876,120	28,169,026	1,292,906	4.81%	284,787,802	319,982,049	35,194,247	12.36%
Grand Total	134,191,641	134,560,334	368,693	0.27%	1,441,808,813	1,439,702,658	(2,106,155)	-0.15%
Non-Oil Yield								
Residential	0.082472	0.065023	(0.017449)	-21.16%	0.082472	0.075105	(0.007367)	-8.93%
Small General-Non-Demand	0.140237	0.125146	(0.015091)	-10.76%	0.140237	0.136646	(0.003591)	-2.56%
Small General-Demand	0.123285	0.103963	(0.019322)	-15.67%	0.123285	0.114538	(0.008747)	-7.09%
Large	0.107538	0.097549	(0.009989)	-9.29%	0.107538	0.101077	(0.006461)	-6.01%
Independent Power Producers	-	-	-	0.00%	-	-	-	0.00%
Private St. Lites	0.433367	0.425411	(0.007956)	-1.84%	0.433367	0.420740	(0.012628)	-2.91%
Sub-total	0.100783	0.086232	(0.014550)	-14.44%	0.101083	0.094717	(0.006366)	-6.30%
Government								
Small_Non Demand	0.144182	0.133195	(0.010987)	-7.62%	0.144182	0.144936	0.000755	0.52%
Small-Demand	0.130398	0.116808	(0.013590)	-10.42%	0.130398	0.124865	(0.005533)	-4.24%
Large	0.122216	0.127898	0.005682	4.65%	0.122216	0.113860	(0.008356)	-6.84%
Public St. Lites	0.430100	0.424235	(0.005865)	-1.36%	0.430100	0.424115	(0.005985)	-1.39%
Sub-total	0.142538	0.141286	(0.001252)	-0.88%	0.143373	0.140162	(0.003210)	-2.24%
Total-Civilian	0.107248	0.094050	(0.013198)	-12.31%	0.107710	0.101832	(0.005877)	-5.46%
USN	0.060778	0.053306	(0.007472)	-12.29%	0.060778	0.053029	(0.007750)	-12.75%
Grand Total	0.097941	0.085521	(0.012420)	-12.68%	0.098440	0.090986	(0.007454)	-7.57%
Non-Oil Revenues								
Residential	3,503,303	2,893,352	(809,951)	-23.12%	37,339,744	31,923,145	(5,416,599)	-14.51%
Small General-Non-Demand	752,653	848,066	95,412	12.68%	8,712,285	9,469,329	757,044	8.69%
Small General-Demand	2,023,708	1,728,523	(295,186)	-14.59%	22,122,290	20,091,166	(2,031,123)	-9.18%
Large	2,837,243	2,574,744	(262,499)	-9.25%	30,197,282	27,647,320	(2,549,961)	-8.44%
Independent Power Producers	-	4,024	4,024	#DIV/0!	-	70,452	70,452	#DIV/0!
Private St. Lites	24,021	22,837	(1,184)	-4.93%	256,880	248,788	(8,092)	-3.15%
Sub-total	9,140,929	7,871,546	(1,269,383)	-13.89%	98,628,481	89,450,201	(9,178,279)	-9.31%
Government								
Small_Non Demand	201,135	173,795	(27,340)	-13.59%	2,286,142	1,883,114	(403,027)	-17.63%
Small-Demand	979,771	898,678	(81,093)	-8.28%	10,632,700	11,077,277	444,577	4.18%
Large	844,480	660,274	(184,206)	-21.81%	9,135,066	7,196,224	(1,938,842)	-21.22%
Public St. Lites	343,033	401,830	58,796	17.14%	3,939,793	4,417,094	477,300	12.11%
Sub-total	2,368,419	2,134,577	(233,842)	-9.87%	25,993,701	24,573,709	(1,419,992)	-5.46%
Total-Civilian	11,509,349	10,006,123	(1,503,225)	-13.06%	124,622,181	114,023,910	(10,598,271)	-8.50%
USN	1,633,489	1,501,591	(131,897)	-8.07%	17,308,960	16,968,266	(340,694)	-1.97%
Grand Total	13,142,837	11,507,715	(1,635,123)	-12.44%	141,931,141	130,992,176	(10,938,966)	-7.71%
% of Total Revenues	31.88%	31.85%			32.92%	32.54%		
Oil Revenues								
Residential	8,988,032	7,592,876	(1,395,156)	-15.52%	91,737,437	80,974,748	(10,762,689)	-11.73%
Small General-Non-Demand	1,135,601	1,243,734	108,133	9.52%	12,599,919	13,203,407	603,488	4.79%
Small General-Demand	3,473,204	3,055,685	(417,518)	-12.02%	36,337,633	33,394,716	(2,942,917)	-8.10%
Large	5,582,500	4,882,379	(700,120)	-12.54%	56,922,868	51,961,682	(4,961,187)	-8.72%
Independent Power Producers	-	1,882	1,882	#DIV/0!	-	95,924	95,924	#DIV/0!
Private St. Lites	11,728	10,005	(1,723)	-14.69%	120,119	112,849	(7,269)	-6.05%
Sub-total	19,191,085	16,786,562	(2,404,502)	-12.53%	197,717,978	179,743,326	(17,974,651)	-9.09%
Government								
Small_Non Demand	295,170	238,817	(56,353)	-19.09%	3,220,820	2,474,516	(746,304)	-23.17%
Small-Demand	1,589,820	1,411,408	(178,411)	-11.22%	16,522,517	16,908,058	385,542	2.33%
Large	1,462,027	968,590	(593,437)	-40.59%	15,148,760	11,780,076	(3,368,685)	-22.24%
Public St. Lites	168,757	176,538	7,781	4.61%	1,853,227	1,987,621	134,394	7.25%
Sub-total	3,515,773	2,895,353	(620,420)	-17.66%	36,745,324	33,150,271	(3,595,053)	-9.78%
Total-Civilian	22,706,838	19,481,916	(3,224,922)	-14.20%	234,463,302	212,893,598	(21,569,704)	-9.20%
USN	5,402,370	5,137,036	(265,334)	-4.91%	54,803,440	58,707,054	3,903,614	7.12%
Grand Total	28,109,208	24,618,951	(3,490,256)	-12.42%	289,266,742	271,600,652	(17,666,090)	-6.11%
% of Total Revenues	68.14%	68.15%			67.08%	67.46%		
Grand Total								
Residential	12,491,335	10,286,228	(2,205,107)	-17.65%	129,077,181	112,897,893	(16,179,288)	-12.53%
Small General-Non-Demand	1,888,254	2,091,800	203,545	10.78%	21,312,205	22,672,737	1,360,532	6.36%
Small General-Demand	5,496,912	4,784,208	(712,704)	-12.97%	58,459,923	53,485,882	(4,974,040)	-8.51%
Large	8,419,743	7,457,123	(962,620)	-11.43%	87,120,150	79,609,002	(7,511,148)	-8.62%
Independent Power Producers	-	5,907	5,907	#DIV/0!	-	166,376	166,376	#DIV/0!
Private St. Lites	35,749	32,842	(2,907)	-8.13%	376,999	361,638	(15,361)	-4.07%
Sub-total	28,331,994	24,658,108	(3,673,886)	-12.97%	296,346,458	269,193,528	(27,152,930)	-9.16%
Government								
Small_Non Demand	496,305	412,612	(83,693)	-16.86%	5,506,962	4,357,630	(1,149,331)	-20.87%
Small-Demand	2,569,591	2,310,087	(259,504)	-10.10%	27,155,217	27,985,336	830,119	3.06%
Large	2,306,507	1,528,864	(777,642)	-33.72%	24,283,826	18,976,299	(5,307,527)	-21.86%
Public St. Lites	511,790	578,367	66,577	13.01%	5,793,021	6,404,715	611,694	10.56%
Sub-total	5,884,193	4,829,931	(1,054,262)	-17.92%	62,739,025	57,723,980	(5,015,045)	-7.99%
Total-Civilian	34,216,187	29,488,039	(4,728,148)	-13.82%	359,085,483	326,917,508	(32,167,975)	-9.06%
USN	7,035,858	6,638,627	(397,231)	-5.65%	72,112,400	75,675,320	3,562,920	4.94%
Grand Total	41,252,045	36,126,666	(5,125,379)	-12.42%	431,197,883	402,592,828	(28,605,056)	-6.63%